

**YALSA Board Meeting  
2005 Annual Conference  
Chicago, Illinois  
June 23-29, 2005**

**Topic:** Long-Term Investment Discussion

**Background:** Robert Newlen, from the ALA Endowment Trustees, has offered to speak to the Board about issues relating to long-term investment, such as endowments, that may help the Division attain certain long-term goals. ALA Endowment Trustees have the authority to hold, invest, reinvest and disburse endowment funds available for investment as directed by the ALA Executive Board.

**Action Required:** For Discussion/Decision

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