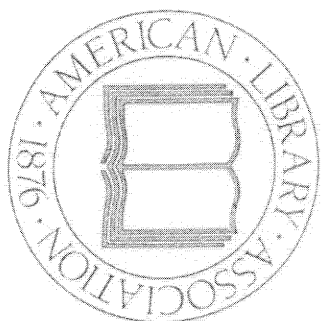


Results of Operations
November – FY 2009 Financials – 1st Quarter



2008-09 EBD #14.5
2008-09 BARC #5.6

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**November FY 2009
Executive Summary**

The November results represent three months of activity, which were electronically issued to unit managers on December 29. This commentary highlights actual revenue and expense results as compared to the approved budget including highlights of key financial indicators.

The Management Group prepares a detailed analysis, which is transmitted to Accounting for review and inclusion in this commentary. This summary commentary represents the total ALA, the General Fund departments including: Publishing Services, Support Services, Communications/Member Relations and Member Programs and Services, as well as the Round Tables, Divisions, Grants and Awards and Long-Term Investments. The AED, Finance with the assistance of the Controller, coordinates a summary of key highlights and reports to the Executive Director and the Senior Management Group. The following financial summaries highlight variances against budget as well as year-to-year comparison of key indicators.

Highlights

- Total ALA (all combined funds) revenue of \$11,115,415 is \$266,617 less than budget. The General Fund revenue of \$4,764,801 is \$649,780 less than budget due in part to Publishing and Member Programs and Services. Division revenues are 1%, \$16,171 less than budget and Grants and Awards are \$406,309 more than budget year-to-date. Investment interest and dividends are more than budget by \$7,889 reaching \$222,025 year-to-date.
- Total ALA expenses of \$12,642,767 are 6%, \$780,392 less than budget. The General Fund expenses of \$6,093,979 are \$658,210, 10% less than budget. Divisions are \$464,567 less than budget. Grants and Awards are \$406,309 more than budget.
- Cash and short-term investments are \$19,253,041 as compared to \$21,318,442 last year due to lower deferred revenues and higher property, plant and equipment in FY 2008. The Long-Term Investment Fund is \$22,617,368 as compared to the \$31.3 million balance at November 2007, which has mitigated losses to 28% as compared to the broader market index losses of 38%.

November FY 2009
Executive Summary – continued

- Total assets are \$8,827,413, 13% less than November 2007 reaching \$60,660,675 due in part to the lower value of the Long-Term Investments.
- Total liabilities are \$224,552, 1% more than November 2007, totaling \$36,553,897.
- Total ALA net assets are \$9,051,965, 27% less than November last year, totaling \$24,106,778, due primarily to reduction in long term investments.

OPERATING FUND

General Fund

Total revenues of \$4,764,801 are \$649,780, 12% less than budget. Revenues are 7% or \$378,575 less than FY 2008 at this time.

Publishing revenues are less than the budget by \$663,078 due primarily to ALA Editions, Booklist, Online Resources and Graphics. Note: The Publishing net revenue for November year-to-date is less than budget by \$565,603, reaching (\$151,346).

Dues income is more than budget by \$6,894, totaling \$1,427,501, which is \$54,510 greater than last year.

Midwinter revenue is expected to reach \$2,606,500, which is \$100,000 less than budget.

Total expenses of \$6,093,979 are \$658,210 or 10% less than budget. Member Programs and Services expenses are \$182,453 less than budget due primarily to Annual Conference (\$111,850 under budget), ITTS \$42,162 over budget and timing of Midwinter expenses (\$103,525 under budget) and OIF \$17,375 under budget. Note: 1) Midwinter expenses are still being processed. 2) Communication expenses are \$2,800 less than budget and Publishing is \$97,475 less than budget. Business Expenses are \$114,766 less than budget. Executive Board and Council committee expenses were \$47,678 less than budget. Salary savings total \$480,312, of which savings (attrition) through November was budgeted at \$156,694. Note: Professional Services are \$190,794 over budget and temporary employees are \$4,930 under budget.

*November FY 2009
Executive Summary – continued*

Net loss revenue is \$1,329,178, which is right on the budget target of \$1,337,608.

MEMBER PROGRAMS AND SERVICES

MPS is, generally, performing well in the context of the current economic crises.

- Prior to the start of FY09, **Conference Services** revised the budgets for the Midwinter Meeting and Annual Conference slightly downward, to reflect the likely impact of the broader economy on both conference-related revenues and expenses. At this point, it is clear that was a necessary, prudent step. Midwinter Meeting registration is holding up well in the context of the stress on library budgets. It is still very close to, though now slightly behind, the pre-registration for the 2008 Midwinter. Top-line revenue will not hit revised targets in key areas (registration, exhibit sales, advertising), which will also affect General Fund overhead recovery. Net revenue performance will, at this point, depend largely on expense savings, much harder to predict since there can be shifts on-site. Conference Services is not projecting that it will hit the revised net revenue target.
- It is too early to project Annual Conference performance. At this point, about 4800 hotel rooms were committed in the first 48 hours after registration opening. Almost 100% of the individuals who had purchased the MW/AC "bundle" came back into the registration system to block hotel space for Annual Conference. There were over 400 "new" registrations by the end of the first half-day. It is also very early on the exhibit sales side. New "pavilion" areas appear to be doing well, including the Gaming Pavilion (with an assist from the recent cover story on libraries and gaming in *American Libraries*).
- The **ITTS** budget will be extremely tight – particularly in the face of growing need to replace or substantially upgrade aging components and in consideration of member interest in increased/enhanced web services.
- On the Division side, **ACRL** looks poised for a strong national conference performance, with strong exhibit space sales, donations over budget, and registration so far running ahead of the previous ACRL national. **AASL** also reported strong sponsorships for the Fall Forum, offsetting a slight shortfall in registration. A number of units, including CHOICE, several divisions, and, in the General Fund, Conference Services, are reporting shortfalls in advertising revenue. **CHOICE** is running ahead of budget in both subscriptions and licensing revenue. The **ALSC** Institute reported net revenues better than budget. The **LITA** Forum also posted a successful performance.
- This is a "spend-down" (non-national conference year) for both **AASL** and **PLA**.

November FY 2009
Executive Summary – continued

- o Both web-based continuing education and licensed institutes are showing promise of a strong performance in a difficult year.
- o There are a number of things on the "wait and see" list, e.g., it isn't clear if the increase in seals sales reflects sales performance – or internal process improvements in reporting.
- o There are temporary gaps in some information (e.g., net asset balances in the Divisions) as ALA Finance completes the annual transition process. These will be cleared up in the December reports.

In looking at first-quarter performance, it is important to note that the larger economy continued to degrade sharply during that same period – and that the increasing pressure on both institutions and individuals will not fully be felt until later in the fiscal year, continuing into FY10. Nevertheless, performance to date does reflect (a) prudent planning, (b) the value that members attach to ALA and ALA/Division events, services and products, and (c) the continuing, timely, shift to increased focus on both web-based and regional (f2f) delivery.

PUBLISHING SERVICES

Total Revenues for Publishing are \$663,078 less than budget. Total Expenses are \$97,475 less than budget. Net Revenues are \$565,603 less than budget. ALA Editions is \$237,779 less than budget in Total Revenues but a late start on promotion of 12 books published since September is starting to change the pattern, as December sales are 5% more than budget. Booklist Publications (comprising Booklist, Ancillary Products, and Booklist Online) is \$211,189 less than budget in Total Revenues mainly because of the impact of the economy on ad sales. The book publishing industry seems to be particularly hard hit. Net advertising revenues are \$143,405 less than budget, which may be hard to overcome. On the upside, net advertising revenues for Booklist Online are \$17,282 more than budget. Book Links is \$3,730 less than budget in Total Revenues mainly because expectations were adjusted to reflect a more stable market niche. American Libraries is \$32,768 less than budget in part because of royalty revenue that came in ahead of expectation that is offsetting a \$37,646 shortfall in display advertising revenues and a \$11,304 shortfall in Classifieds revenue. ALA Online Resources (formerly ALA TechSource) is \$80,194 less than budget but mainly because of the way the Gaming Symposium was recorded. Once that is aligned with the changes that were applied for recording revenues and expenses, Total Revenues will be more in line with budget overall and Net Revenues will improve significantly. LTR is less than budget in Total Revenue, but SLN is on budget and ALA Techsource Web is more than budget. Expenses related to the online products

November FY 2009
Executive Summary – continued

in the imprint (*Guide to Reference and RDA*) have not yet been capitalized, which will improve net revenues by more than \$100,000. ALA Graphics is \$97,418 less than budget in Total Revenues which may be hard to recover in consideration of the impact of the economy on library promotion budgets, but there are a number of potential expense advantages that may continue to offset shortfalls. Production Services is \$36,747 behind schedule in charging back its services to divisions and units and recovering its expenses for outside customers, but as always it will be able to bring this back to budget.

Forecast: At this point, given the need for a number of corrections to this first round of revenue and expense entries, and given expectations for managing expenses tightly, a very rough forecast suggests that prospects for meeting the Net Revenue budget for the Department are still reasonable.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$12,339,585	\$13,119,585	(\$780,000)
Direct Expenses	\$8,700,423	\$9,274,423	\$574,000
Overhead	\$2,949,161	\$3,135,580	\$186,419
Taxes	\$211,510	\$224,358	\$12,848
Subscription	(\$527,018)	(\$519,943)	\$7,075
Equivalent			
Net Revenue(Loss)	\$1,005,510	\$1,005,167	\$343

STAFF SUPPORT SERVICES

Unit include: Staff/Office Support Services, Distribution Center, Reprographics Center, Building Maintenance and Contractor services for Security and Janitorial services.

The current variance for all units reporting is (\$38,745). In review of this negative variance, the following information is offered:

Salaries and wages, salary/attrition factor and employee benefits: (\$16,295).

November FY 2009
Executive Summary – continued

Overtime (Building Maintenance): Timecards for Building Maintenance staff are identified with a CEA number, charging overtime hours directly. In review of the performance report, \$4,005 was charged directly to Building Maintenance. These dollars will be charged to the stated CEA number on the timecards and not to this unit.

Election process is currently on target and will achieve the annual budget of \$128,000. The unit will accommodate minor corrections but major alterations will be charged back to the unit(s) responsible.

Distribution Center is (\$28,299). We are reviewing postage on deposit with Pitney Bowes (\$18,895) and UPS (\$2,710) to verify the charges. Also noted that mailing to offset the budget is (\$10,277), which dictates a reduction in postal mailing.

Reprographics Center: have authorized a 4% increase for services furnished by Repro. The current variance is (\$4,813). As previously mentioned, it is becoming more difficult to break even due to the lack of demand.

Building Maintenance: \$2,837. Despite sustained cold weather, natural gas and electric prices held fairly stable as forecasts for commercial and industrial demands weakens. As previously identified above, with all the build-out projected for FY 2009, the variance will increase due to the capital projects and the ongoing daily maintenance efforts.

Security contractor, Securitas, has advised a 3% adjustment will be implemented beginning January 9, 2009.

In utilizing the drill-down of the detailed General Ledger, it is noted that in the months of September, October and November, invoices were charged to Building Maintenance from ADP for processing charges for a total of \$1,613.

*November FY 2009
Executive Summary – continued*

GRANTS AND AWARDS (RESTRICTED FUND)

Revenues and expenses of \$3,262,380 are \$406,309 more than the budget due to timing of several grants, most notably NEH Picturing America – 1, \$29,678, NEH Picturing America – 2, \$227,655, NEH Pride & Passion, \$81,883, Verizon Adult Lit, \$36,501, WTP Created Equal, \$7,701, Gates Sustaining Library Symposium, \$909,949, Public Awareness Campaign, \$66,282, Fetzer, \$45,929, and Next Book, \$12,388. Note: Grants and Awards generated 220% or \$2,241,328 more than the FY 2008 actual.

November FY 2009
Executive Summary – continued

SALARIES

General Fund salaries through November are \$480,312 less than budget. This is \$150,744 more than the total years 5% salary attrition budget of \$631,056. In addition, temporary help is over budget by \$9,950 and overtime is under budget by \$3,892 year-to-date. Excess salary savings including temporary help and overtime is \$474,254.

	FY 2009 November 2008	FY 2008 November 2007
Total General Fund Salaries	\$12,621,104	\$12,144,222
November YTD Budget	\$3,131,188	\$3,029,968
Actual Salaries-November YTD	2,650,876	2,355,528
Salary Savings To Date	\$480,312	\$674,440
Total Projected Salary Savings: 5% Attrition (FY 2009)	631,056	607,213
Salary Savings Remaining To Be Achieved	150,744	(67,227)
Wages-Temporary Help		
Budget	17,243	19,112
Actual	27,193	18,522
Variance (over) under Budget	(9,950)	590
Overtime Wages		
Budget	21,998	19,546
Actual	18,106	17,770
Variance (over) under Budget	3,892	1,776
Salary Savings Required Including Wages & Overtime	\$156,802	(\$69,593)

American Library Association
Schedule 1 - Statement of Revenues and Expenses - Total ALA

	YEAR TO DATE ACTUAL NOVEMBER 30, 2007	YEAR TO DATE ACTUAL NOVEMBER 30, 2008	YEAR TO DATE BUDGET NOVEMBER 30, 2008	VARIANCE	%	2009 ANNUAL BUDGET	1ST QUARTER PROJECTION	% CHANGE FROM BUDGET
GENERAL FUND	5,143,376	4,764,801	5,414,581	(649,780)	-12%	30,064,112	30,064,112	0.00%
DIVISIONS	4,024,090	2,842,896	2,859,067	(16,171)	-1%	14,317,526	14,317,526	0.00%
ROUND TABLES	64,898	69,723	78,719	(8,996)	-11%	380,144	380,144	0.00%
PLANT FUND	0	0	0	0	-	0	0	-
GRANTS AND AWARDS (RESTRICTED FUND)	1,021,052	3,262,380	2,856,071	406,309	14%	12,255,773	12,255,773	0.00%
LONGTERM INVESTMENT FUND (ENDOWMENT FUND)	201,000	175,615	173,594	2,021	1%	694,360	694,360	0.00%
TOTAL REVENUES	10,454,416	11,115,415	11,382,032	(266,617)	-2%	57,711,915	57,711,915	0.00%
GENERAL FUND	6,063,744	6,093,979	6,752,189	658,210	10%	30,064,112	30,064,112	0.00%
DIVISIONS	3,341,545	3,208,087	3,672,654	464,567	13%	16,418,548	16,418,548	0.00%
ROUND TABLES	30,362	16,010	39,148	23,138	59%	359,459	359,459	0.00%
PLANT FUND	0	0	0	0	-	0	0	-
GRANTS AND AWARDS (RESTRICTED FUND)	1,021,052	3,262,380	2,856,071	(406,309)	-14%	12,255,773	12,255,773	0.00%
LONGTERM INVESTMENT FUND (ENDOWMENT FUND)	76,506	62,311	103,097	40,786	40%	711,548	711,548	0.00%
TOTAL EXPENSES	10,533,209	12,642,767	13,423,159	780,392	6%	59,809,440	59,809,440	0.00%
EXCESS OF REVENUES OVER EXPENSES	(78,793)	(1,527,352)	(2,041,127)	513,775	25%	(2,097,525)	(2,097,525)	0.00%
POST-RETIREMENT BENEFITS	0	0	0	0	-	-	-	-
NET REALIZED/UNREALIZED GAINS-BOND FUND	218,324	(95,610)	0	(95,610)	-	1,158,264	1,158,264	0.00%
NET REALIZED/UNREALIZED GAINS-LT INVEST	1,202,246	(6,605,859)	289,562	(6,895,421)	-2381%	(27,250)	(27,250)	-0.00%
NET CONTRIBUTIONS/WITHDRAWALS-LT INVEST	138,059	44,640	(13,613)	58,453	423%	-	-	-
NET REVENUES-TOTAL ALA	1,479,836	(8,184,181)	(1,765,378)	(6,418,903)	-384%	(966,511)	(966,511)	-0.00%

FOR ADDITIONAL DETAIL SEE SCHEDULES 7 AND 8.

12/31/2008

Net contributions/withdrawals consists of donations and other revenues, offset by life member dues transfers. The resulting figure in effect represents the net capital addition (reduction) made to the Endowment Fund. At November 30, 2008, the net contribution of \$44,640 is \$58,453 more than the budgeted net withdrawal of \$13,813. Expenditures totaling \$62,311 are \$40,786 less than budget.

The current annualized yield on Endowment Fund investments is as follows:

	BLACKROCK PMCO/ALLIANZ OULP	CREDIT SUISSE ALIANZ (LORD)	NEU LAZARD INTL	MARSCO/ SENECA	ALLIANCE/ LAUREL	EMM HEITMAN	BLACKROCK SRI	ARIEL	TOTAL	%	YIELD
CASH	12,998	492,507	93,802	288,574	676,181	97,646	13,303	\$886	1,784,097	8%	2.43%
GOVERNMENT SECURITIES		6,045,662						143,040	6,045,662	27%	4.69%
CORPORATE SECURITIES		3,712,087							3,712,087	16%	0.00%
EQUITIES	2,046,421		936,853	2,261,725	2,622,685	2,342,322	730,487	184,129	11,094,621	49%	3.12%
TOTAL	2,068,409	10,160,256	1,030,715	2,941,299	3,298,866	2,439,970	743,790	170,024	22,617,367	100%	

Composite: 2.97%

**American Library Association
Schedule 2A - Statement of Revenues and Expenses - General Fund**

	YEAR TO DATE ACTUAL NOVEMBER 30, 2007	YEAR TO DATE ACTUAL NOVEMBER 30, 2008	YEAR TO DATE BUDGET NOVEMBER 30, 2008	VARIANCE	%	2009 ANNUAL BUDGET	1ST QUARTER PROJECTION	% CHANGE FROM BUDGET
REVENUES:								
PUBLISHING SERVICES	3,328,416	2,895,966	3,559,044	(663,078)	-19%	13,119,585	13,119,585	0.0%
MEMBERSHIP PROGRAMS & SERVICES	207,338	163,156	138,730	24,426	18%	9,752,277	9,752,277	0.0%
COMMUNICATIONS	1,380,369	1,438,342	1,433,920	4,422	0%	6,060,708	6,060,708	0.0%
INTEREST INCOME	177,722	222,025	214,136	7,889	4%	856,542	856,542	0.0%
MAIL LIST SALES	49,506	44,977	68,751	(23,774)	-35%	275,000	275,000	0.0%
EXECUTIVE OFFICE (NOTE 1)	25	335	0	335	-	0	0	-
TOTAL REVENUES	5,143,376	4,764,801	5,414,581	(649,780)	-12%	30,064,112	30,064,112	0.0%
EXPENSES:								
PUBLISHING SERVICES	3,046,135	3,047,312	3,144,787	97,475	3%	12,114,419	12,114,419	0.0%
MEMBERSHIP PROGRAMS & SERVICES	1,521,040	1,402,210	1,584,663	182,453	12%	12,195,428	12,195,428	0.0%
COMMUNICATIONS	721,412	798,441	801,241	2,800	0%	3,230,479	3,230,479	0.0%
EXECUTIVE OFFICE (NOTE 1)	1,256,672	1,228,054	1,321,674	93,620	7%	5,262,573	5,262,573	0.0%
FINANCE AND ACCOUNTING	341,407	371,386	354,417	(16,971)	-5%	1,441,640	1,441,640	0.0%
OVERHEAD RECOVERED	(1,374,048)	(1,294,188)	(1,379,259)	(85,079)	-6%	(7,906,147)	(7,906,147)	-0.0%
BUSINESS EXPENSE (NOTE 2)	231,278	91,489	206,255	114,766	56%	695,753	695,753	0.0%
GENERAL ADMINISTRATION-OTHER (NOTE 3)	(141,805)	(72,881)	168,707	241,388	143%	739,468	739,468	0.0%
SUBSCRIPTION EQUIVALENT	87,023	107,954	124,023	16,069	13%	519,943	519,943	0.0%
PLANT FUND TRANSFER	364,730	413,992	425,881	11,889	-	1,770,556	1,770,556	0.0%
TOTAL EXPENSES	6,063,744	6,093,979	6,752,189	655,210	10%	30,064,112	30,064,112	0.0%
EXCESS OF REVENUES OVER EXPENSES	(920,368)	(1,329,178)	(1,337,608)	8,430	1%	0	0	-
POST-RETIREMENT BENEFITS	0	0	0	0	-	0	0	-
NET REALIZED/UNREALIZED GAINS-BOND FUND	218,324	(95,610)	0	(95,610)	-	-	-	-
NET REVENUES	(702,044)	(1,424,786)	(1,337,608)	(87,180)	-7%	0	0	-

NOTE 1: EXECUTIVE OFFICE INCLUDES THE EXECUTIVE OFFICE, EXECUTIVE BOARD, COUNCIL
INTERNATIONAL RELATIONS, OPERATIONS SUPPORT, AWARDS,
THE DEVELOPMENT OFFICE, AND HUMAN RESOURCES.
NOTE 2: BUSINESS EXPENSE INCLUDES LEGAL FEES, AUDIT FEES, BANK SERVICE FEES, INSURANCE,
TELEPHONE, DEPRECIATION, MAINTENANCE AGREEMENTS AND OTHER MINOR ACCOUNTS.
NOTE 3: GENERAL ADMINISTRATION-OTHER INCLUDES NET BENEFIT EXPENSE, THE EXECUTIVE DIRECTORS
CONTINGENCY AND OTHER MINOR EXPENSES.

FOR ADDITIONAL DETAIL, SEE SCHEDULES 9 AND 10.
12/31/2008

UNIT	YEAR TO DATE		YEAR TO DATE		YEAR TO DATE		VARIANCE	%	2009 ANNUAL BUDGET	1ST QUARTER PROJECTION	% CHANGE FROM BUDGET
	ACTUAL	NOVEMBER 30, 2007	ACTUAL	NOVEMBER 30, 2008	BUDGET	NOVEMBER 30, 2008					
REVENUES											
101 COUNCIL	0		0		0		0	-	0	0	-
102 EXECUTIVE BOARD	0		0		0		0	-	0	0	-
103 EXECUTIVE OFFICE (9096)	0		0		0		0	-	0	0	-
114 DEVELOPMENT OFFICE	25		335		0		335	-	0	0	-
150 WASHINGTON OFFICE	0		(35)		0		(35)	-	0	0	-
151 OITP	0		0		0		0	-	0	0	-
152 OGR	0		0		0		0	-	0	0	-
591 DONATIONS (9111,9140,9100)	0		35		0		35	-	0	0	-
	25		335		0		335	-	0	0	-

EXPENSES

101 COUNCIL	32,004		27,213		33,137		5,924	18%	172,176	172,176	0.0%
102 EXECUTIVE BOARD	88,689		50,522		92,276		41,754	45%	360,172	360,172	0.0%
103 EXECUTIVE OFFICE	160,256		177,992		171,656		(6,336)	-4%	691,037	691,037	0.0%
114 DEVELOPMENT OFFICE	75,798		72,943		103,689		30,746	30%	418,133	418,133	0.0%
150 WASHINGTON OFFICE	245,107		235,405		254,633		19,228	8%	1,021,682	1,021,682	0.0%
151 OITP	118,312		127,126		119,287		(7,839)	-7%	448,538	448,538	0.0%
152 OGR	152,123		192,960		197,761		4,821	2%	844,241	844,241	0.0%
230 AWARDS PROGRAMS	0		304		255		(49)	-19%	7,344	7,344	0.0%
OPERATIONS SUPPORT	246,867		227,124		188,379		(38,745)	-21%	653,140	653,140	0.0%
506 HUMAN RESOURCES	137,506		116,465		160,581		44,116	27%	646,110	646,110	0.0%
592 GENERAL FUND ALLOCAT (9152)	8		0		0		0	-	0	0	-
	1,256,672		1,228,054		1,321,674		93,620	7%	5,262,573	5,262,573	0.0%

12/31/2008

AMERICAN LIBRARY ASSOCIATION
SUPPORTING STATEMENT OF EXPENSES-STAFF SUPPORT SERVICES

SECTION II
SCHEDULE 2.3

EXPENSES	UNIT	YEAR TO DATE ACTUAL NOVEMBER 30, 2007	YEAR TO DATE ACTUAL NOVEMBER 30, 2008	YEAR TO DATE BUDGET NOVEMBER 30, 2008	VARIANCE	%	2009 ANNUAL BUDGET	1ST QUARTER PROJECTION	% CHANGE FROM BUDGET
501 STAFF SUPPORT/OFFICE SERVICES		188,469	145,248	139,801	(5,447)	-4%	451,226	451,226	0.0%
509 DISTRIBUTION CENTER		80,949	109,356	91,283	(18,073)	-20%	369,275	369,275	0.0%
509 IUT/DISTRIBUTION		(34,960)	(31,772)	(41,999)	(10,227)	-24%	(168,000)	(168,000)	-0.0%
510 REPROGRAPHICS CENTER		51,423	48,905	59,479	10,574	18%	240,639	240,639	0.0%
510 IUT/REPROGRAPHICS		(39,014)	(44,613)	(60,000)	(15,387)	-26%	(240,000)	(240,000)	-0.0%
511 BUILDING MAINTENANCE		0	0	(185)	(185)	-	0	0	-
TOTAL EXPENSES		246,867	227,124	188,379	(38,745)	-21%	653,140	653,140	0.0%

12/31/2008

American Library Association
Schedule 2A – Commentary: Statement of Revenues and Expenses – General Fund
November FY 2009

INTEREST
INCOME

Year-to-date interest on short-term investments is \$222,025, \$7,889 more than the budget of \$214,136. The actual average invested balance for the three months ending November 30, 2008 was \$15,271,640 with a yield of 4.43%. In comparison, at November 30, 2007 the actual average invested balance was \$15,694,098 with a yield of 4.53%. As of November 30, 2008 the net realized/unrealized gain <loss> on the investment managed by Neuberger Berman was a net loss of \$95,610, as compared to the \$286,289 cumulative loss at August 31, 2008. The net year-to-date loss is comprised of \$50,203 of realized losses and \$45,407 of unrealized losses. According to the Association's investment policy, any realized and unrealized gains and losses at year-end becomes a component of the appropriated fund balance and as such is carried forward in the fund balance to subsequent fiscal years.

FOR THE MONTH OF NOVEMBER, 2008									
INVESTMENT TYPE	AVG VALUE	MARKET VALUE	%	%	YIELD	INTEREST INCOME (MONTH)	INTEREST INCOME (YTD)		
Money Market Funds		631,407	4%	3%	2.62%	998	7,208		
Government Securities		10,636,773	72%	55%	5.13%	33,668	116,410		
Corporate Bonds		3,569,028	24%	19%	5.63%	7,433	42,103		
							0		
Subtotal-Bond Fund	14,595,111	14,837,288	100%	77%	5.20%	42,099	165,721		
Certificates of Deposit	0	0		0%	0.00%	0	0		
Institutional Fund	378,430	378,827		2%	1.91%	794	2,133		
Money Market Funds	0	0		0%	0.00%	0	0		
Cash in Bank	3,881,784	4,017,579		21%	1.04%	11	1,286		
Other-Industrial Securities	19,347	19,347		0%		0	0		
B of A Swap Agreement						0	0		
Endowment Transfer		0				17,628	52,895		
Total Cash and Investments	18,874,671	19,253,041		100%		60,532	222,025		
Readers Digest Interest		0				0	0		
Net Cash and Investments		19,253,041				60,532	222,025		
		=====				=====	=====		

On an overall basis, the bond portfolio yield is 5.20%. The Gates Foundation requires that interest earned on unspent funds are credited to the grant balances.

MAIL LIST RENTAL

Mail list sales are 35%, \$23,774 less than budget. Mail list sales were projected to be less than budget as more electronic mail lists, as compared to mailing labels, are requested.

OVERHEAD

At November 30, 2008, total overhead recovery of \$1,294,180, is \$85,079 less than the budget of \$1,379,259. The overhead recovery is more than budget in Public Programs, American Libraries, Midwinter, PLA Restricted Funds and Techsource, offset by less budget recoveries in Book Links, Booklist, PLA, ACRL and ALSC.

EXECUTIVE OFFICE/
GOVERNANCE

This section tracks expenses associated with support of the governance function (Executive Board, Council, President, President-Elect) of the Association.

Council Administration [11-101-0000]: As of November 2008 approximately \$7,105 or 20% of the FY09 adjusted Council administrative budget of \$35,844 has been spent to date. No unusual expenses are anticipated for this budget.

Executive Board Administration [11-102-0000]: To date, expenditures are approximately \$5,144 or 12% of a total adjusted budget of \$41,244. There are currently no anticipated expenses that will bring this line over budget in this fiscal year.

Fall Board Meeting [11-102-0118]: Recorded expenses for the Fall Executive Board meeting, held in Chicago on October 24-26, total \$12,524.36 or approximately 47% of the total adjusted budget of \$26,807. There are still several board members who have not submitted expense reports for this meeting. It is not anticipated that these outstanding expenses will bring this line over budget this fiscal year.

President:

[11-102-0100] (Support) As of November 30, 2008, approximately \$62,135 remains from a total budget of \$66,475. This budget was not adjusted to reflect the 3% budget reductions. A total of \$4,819 in actual and estimated outstanding charges is to be applied to this budget line. Based on these outstanding debits, approximately \$61,024 (86%) of the Presidential Support budget remains. No unusual expenses are anticipated for the remainder of FY08.

0103 Budget (Initiatives) During his presidency thus far, Jim Rettig has spent approximately \$20,738 of his Presidential Initiatives budget of \$100,000, leaving a remaining budget of \$79,262. A total of approximately \$17,057 in unposted and estimated charges are to be applied to this budget. Based on these outstanding debits, approximately \$62,205 or 62% remains in the Presidential Initiatives budget. This budget was also not subjected to the 3% reduction.

President-Elect:

[11-102-0101] (Support) As of November 30, 2008, \$38,807 remains from a total budget of \$55,260. A total of \$5,580 in unposted charges are to be applied to this budget. Based on these outstanding debits, approximately \$33,227 or 69% of the President-elect Support budget remains.

[11-102-0113] (Advisory Committee) As of November 30, 2008, a balance of \$15,220 remains from the total allocation of \$15,570. A total of \$3,340 in unposted charges are to be applied to this budget. Based on these outstanding debits, \$11,880 or 78% of the President-elect Advisory Committee budget remains.

Neither of the President-elect budgets were affected by the 3% reduction that was applied to other budgets.

Executive Office [11-103-0000]: \$177,992 or approximately 25% of the adjusted FY09 Executive Office administrative budget of \$691,037 has been spent to date. No unusual expenses are anticipated for the remainder of FY09.

WASHINGTON
OFFICE

Washington Office Administration is \$1,428 under budget for the month of November and is 8% under budget for year to date expenses. Expenditures thus far have been as planned with the current budget restraints in mind.

OGR is \$12,065 under budget for the month of November and is 2% under budget for the year to date.

OITP is \$4,946 over budget for the month of November and 7% over budget on year to date expenditures. This overage is in the area of Salaries and Benefits and reflects the Individual Incentives earned by the OITP staff for FY08.

BUSINESS
EXPENSE

Expenses totaling \$91,489, are 56%, \$114,766 under budget due primarily to equipment lease expense.

GENERAL
ADMINISTRATION

This category consists of employee benefits expense, the Executive Director's Contingency Fund and several other accounts. The majority of the \$241,388 variance to budget relates to expenses in the employee benefits area and the Executive Director's Contingency Fund (due to the timing of budget vs. actual). Total benefits expense actually incurred is \$1,154,829 as compared to the budget of \$1,224,300. Charges to units are \$162,328 less than the budget. In addition, FICA taxes are \$35,778 under budget, TIAA-CREF is \$24,103 under budget and health insurance is \$3,587 over budget.

American Library Association
Schedule 2B - Statement of Revenues and Expenses – Communications & Member Relations

REVENUES	UNIT	YEAR TO DATE ACTUAL NOVEMBER 30, 2007	YEAR TO DATE ACTUAL NOVEMBER 30, 2008	YEAR TO DATE BUDGET NOVEMBER 30, 2008	VARIANCE	%	2009 ANNUAL BUDGET	1ST QUARTER PROJECTION	CHANGE FROM BUDGET
100 MANAGING DIRECTOR		7,378	4,695	7,300	(2,605)	-36%	30,000	30,000	0.0%
104 LIBRARY		0	0	363	(363)	-100%	5,950	5,950	-
109 ORS		0	0	0	0	-	0	0	-
111 INTERNATIONAL RELATIONS		0	2,837	0	2,837	-	0	0	-
113 PIO		0	0	5,250	(5,250)	-100%	21,000	21,000	0.0%
115 PUBLIC PROGRAMS		0	0	0	0	-	0	0	-
120 LIBRARY ADVOCACY		0	400	0	400	-	30,000	30,000	-
250 CUSTOMER SERVICE		0	2,919	0	2,919	-	0	0	-
251 CHAPTER RELATIONS		0	(10)	400	(410)	-103%	2,500	2,500	0.0%
591 MEMBERSHIP DEVELOPMENT		1,372,991	1,427,501	1,420,607	6,894	0%	5,971,258	5,971,258	0.0%
EXPENSES		1,380,369	1,438,342	1,433,920	4,422	0%	6,080,708	6,080,708	0.0%
100 MANAGING DIRECTOR		169,931	167,242	142,174	(25,068)	-18%	678,994	678,994	0.0%
104 LIBRARY		105,115	124,757	125,308	551	0%	369,318	369,318	0.0%
109 ORS		32,497	45,448	58,097	12,649	22%	233,749	233,749	0.0%
111 INTERNATIONAL RELATIONS		63,536	64,850	63,137	(1,713)	-3%	214,742	214,742	0.0%
113 PIO		144,751	129,089	150,524	21,435	14%	605,747	605,747	0.0%
115 PUBLIC PROGRAMS		34,874	40,102	36,731	(3,371)	-9%	153,200	153,200	0.0%
120 LIBRARY ADVOCACY		0	41,987	52,436	(10,449)	-20%	266,087	266,087	-
250 CUSTOMER SERVICE		144,107	162,679	144,278	(18,401)	-13%	576,560	576,560	0.0%
251 CHAPTER RELATIONS		26,601	22,287	28,556	6,269	22%	132,082	132,082	0.0%
		721,412	798,441	801,241	(18,098)	-2%	3,230,479	3,230,479	0.0%

NET REVENUES:

100 MANAGING DIRECTOR	(162,553)	(162,547)	(134,874)	(27,673)	-21%	(648,994)	(648,994)	-0.0%
104 LIBRARY	(105,115)	(124,757)	(124,845)	188	0%	(363,368)	(363,368)	-0.0%
109 ORS	(32,497)	(58,097)	(58,097)	12,649	22%	(233,749)	(233,749)	-0.0%
111 INTERNATIONAL RELATIONS	(63,536)	(62,013)	(63,137)	1,124	2%	(214,742)	(214,742)	-0.0%
113 PIO	(144,751)	(129,089)	(145,274)	16,185	11%	(584,747)	(584,747)	-0.0%
115 PUBLIC PROGRAMS	(34,874)	(40,102)	(36,731)	(3,371)	-9%	(153,200)	(153,200)	-
120 LIBRARY ADVOCACY	0	(41,587)	(52,436)	10,849	21%	(236,087)	(236,087)	-
250 CUSTOMER SERVICE	(144,107)	(159,760)	(144,278)	(15,482)	-11%	(576,560)	(576,560)	-0.0%
251 CHAPTER RELATIONS	(26,601)	(22,287)	(28,556)	5,869	21%	(129,582)	(129,582)	-0.0%
591 MEMBERSHIP DEVELOPMENT	1,372,991	1,427,501	1,420,607	6,894	0%	5,971,258	5,971,258	0.0%
TOTAL NET REVENUES	658,957	639,901	632,679	7,222	1%	2,830,229	2,830,229	0.0%
12/31/2008								

*American Library Association
Schedule 2B – Commentary: Statement of Revenues and Expenses – Communications & Member Relations
November FY 2009*

The Communications and Member Relations Department is made up of the following units: The AED Office, which includes the ALA Handbook of Organization; Membership Development; Office for Library Advocacy; Chapter Relations Office; International Relations Office; Library; Member and Customer Services; Office for Research and Statistics; Public Information Office; and the Public Programs Office.

AED Office

Expenses are over budget by about \$25,000 due to timing issues of posting the printing and mailing costs for the 2008-2009 ALA Handbook of Organization. There has been a vacancy in the administrative assistant position since September 1st.

Membership Development

Membership dues revenue at \$1.4 million is over budget by about \$7,000, and almost \$55,000 more than this time last year. Overall ALA membership in November 2009 stood at 67,045 – up 1,297 members – a 1.97% increase from November 2008 (65,748 members). Three divisions and two round tables had membership increases, while eight divisions and fifteen round tables had decreases. The director of membership development is working with seven divisions on recruitment campaigns this spring. He is also working with five round tables on their membership collateral materials.

Personal membership dues exceeded budget projections due to aggressive dues renewal and reinstatement campaigns this fall. Organizational and corporate member dues are under budget. It is expected that corporate member dues will be approximately under budget by \$35,000 this year due to the transition to the new dues categories. Expenses for over/under dues payments and bank fees exceeded budget projections.

Office for Library Advocacy

The expenses are under budget due to the cancellation of the Midwinter Advocacy Institute (low enrollment) and some delays on website developments for Ilovelibraries and Advocacy University.

Chapter Relations Office

Expenses are slightly under budget due to a reduction in travel to fall chapter conferences.

International Relations Office

Expenses are very close to budget.

Library

Expenses are almost exactly on target. The library's professional services line is budgeted to cover contractual arrangements with the University of Illinois at Urbana Archives Department, OCLC, Lexis/Nexis, EBSCO and the H.W. Wilson Company, not outside contractors of the usual sort. About 90% of the library's budget is committed – for salaries, subscription payments, or services fees, making any significant course adjustments extremely difficult.

Member and Customer Services (MACS)

Expenses are over budget by about \$18,000 due to increased equipment leasing charges, higher than budgeted personnel costs, and a delay in posting registration processing revenue.

Office for Research and Statistics

The administrative project is under budget in preparation for meeting the 3% budget reduction target. The Baber and Fyan spending accounts have insufficient funds to make awards this fiscal year and the awards have been suspended.

Public Information Office and the Campaign for America's Libraries

PIO expenses are about \$21,000 under budget in preparation for meeting the 3% budget reduction target. Expenses for the Campaign for America's Libraries are under budget due to timing on expenses.

Public Programs Office

The administrative account is slightly over budget due to increased equipment leasing charges. Grant spending in the restricted fund is behind budget by 10% or \$118,317 due to timing. Current year actual is \$1,023,351 compared to prior year actual at this time of \$397,572 -- a significant increase. Indirect costs are less than budget by 2% or \$1,921, again due to timing, and likewise increased over last year (\$95,670 current vs. \$72,767 prior year).

American Library Association
Schedule 3 - Statement of Revenues and Expenses - Publishing Services

	YEAR TO DATE ACTUAL NOVEMBER 30, 2007	YEAR TO DATE ACTUAL NOVEMBER 30, 2008	YEAR TO DATE BUDGET NOVEMBER 30, 2008	VARIANCE	%	2009 ANNUAL BUDGET	1ST QUARTER PROJECTION	% CHANGE FROM BUDGET
REVENUES:								
ALA EDITIONS	721,365	481,882	729,661	(237,779)	-33%	3,121,923	3,121,923	0.0%
BOOKLIST	1,309,843	1,195,808	1,406,998	(211,189)	-15%	5,027,776	5,027,776	0.0%
BOOKLINKS	224,157	137,742	141,472	(3,730)	-3%	665,073	665,073	0.0%
AMERICAN LIBRARIES	338,562	283,105	315,873	(32,768)	-10%	1,184,402	1,184,402	0.0%
ONLINE RESOURCES	132,323	161,995	242,189	(80,194)	-33%	822,626	822,626	0.0%
PRODUCTS AND PROMOTIONS (GRAPHICS)	602,166	625,433	722,851	(97,418)	-13%	2,297,785	2,297,785	0.0%
TOTAL REVENUES	3,328,416	2,895,966	3,559,044	(663,078)	-19%	13,119,585	13,119,585	0.0%
EXPENSES:								
ALA EDITIONS	760,687	587,146	684,290	97,144	14%	2,793,258	2,793,258	0.0%
BOOKLIST	1,047,727	1,086,630	1,125,029	38,309	3%	4,383,702	4,383,702	0.0%
BOOKLINKS	195,738	166,422	175,480	9,058	5%	730,361	730,361	0.0%
AMERICAN LIBRARIES	435,585	381,059	439,896	48,837	11%	1,704,346	1,704,346	0.0%
SUBSCRIPTION EQUIVALENT	(97,023)	(107,954)	(124,023)	(16,069)	-13%	(519,943)	(519,943)	-0.0%
ONLINE RESOURCES	154,597	374,658	242,149	(132,510)	-55%	1,147,920	1,147,920	0.0%
PRODUCTS AND PROMOTIONS (GRAPHICS)	489,944	477,270	566,633	89,363	18%	2,034,696	2,034,696	0.0%
MARKETING	1,476	0	0	0	-	0	0	-
MARKETING ALLOCATION	0	0	0	0	-	0	0	-
UNALLOCATED SUPPORT UNITS	58,404	72,080	35,333	(36,747)	-104%	(99,921)	(99,921)	-0.0%
TOTAL EXPENSES	3,046,135	3,047,312	3,144,787	97,475	3%	12,114,419	12,114,419	0.0%
NET REVENUES	282,281	(151,346)	414,257	(565,603)	-137%	1,005,166	1,005,166	0.0%
NET REVENUES								
ALA EDITIONS	(39,322)	(95,264)	45,371	(140,635)	-310%	388,665	388,665	0.0%
BOOKLIST	262,116	109,179	281,969	(172,790)	-61%	644,074	644,074	0.0%
BOOKLINKS	28,419	(28,680)	(34,086)	5,328	-16%	(65,288)	(65,288)	0.0%
AMERICAN LIBRARIES	0	0	0	0	-	(1)	(1)	-
ONLINE RESOURCES	(22,274)	(212,664)	40	(212,704)	-	(325,294)	(325,294)	-0.0%
PRODUCTS AND PROMOTIONS (GRAPHICS)	113,222	149,163	156,218	(6,055)	-5%	263,089	263,089	0.0%
MARKETING	(1,476)	0	0	0	-	0	0	-
UNALLOCATED SUPPORT UNITS	(58,404)	(72,080)	(35,333)	(36,747)	-104%	99,921	99,921	0.0%
TOTAL NET REVENUES	282,281	(151,346)	414,257	(565,603)	-137%	1,005,166	1,005,166	0.0%

FOR ADDITIONAL DETAIL SEE SCHEDULES 9 AND 10.

01/09/2009

**SCHEDULE 3 - American Library Association
COMMENTARY: STATEMENT OF REVENUES AND EXPENSES - PUBLISHING
NOVEMBER FY09 FINANCIALS**

PUBLISHING

Total Revenues for Publishing are \$663,078 less than budget, Total Expenses are \$97,475 less than budget, and Net Revenues are \$565,603 less than budget. Expenses are greatly overstated as indicated within.

ALA Editions

Total Revenues are \$237,779 less than budget. Total Expenses are \$97,144 less than budget. Net Revenues are \$140,635 less than budget. The catalog came out earlier than last year, but still at the end of September, which means a mid-October to early November in-home date. Plus, returns were heavy in November. 12 titles have been published since September, but their availability has only been evident via the catalog. (still the primary sales stimulus) since late October. Consequently the fact that December revenues are 5% more than budget may represent a good sign for future prospects. An across the board 10% price increase will help enhance units performance. ALA Editions will also be publishing more titles than budgeted. Major titles include Coleman: The Hipster Librarian's Guide to Teen Craft Projects; Johnson: Fundamentals of Collection Development and Management, 2/e; Husband: Sequels, 4/e; and Saricks: Readers' Advisory to Genre Fiction, 2/e. Prospects for improvement are still reasonable. Editorial expenses are \$1,208 less than budget. Production expenses are \$2,189 less than budget. Marketing operating expenses are \$539,140 less than budget mainly because Cost of Sales is \$38,486 less than budget as a result of the less than budget revenues. General Overhead is \$56,829 less than budget for the same reason. Forecast: Given the circumstances of the first quarter, including an aggressive revenue budget for September and heavy returns in November, it's too early to conclude much from the current revenue shortfall. The imprint should be able to recover its budget track, but even so the forecast will show a shortfall to be safe.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$2,971,923	\$3,121,923	(\$150,000)
Direct Expenses	\$1,850,118	\$1,987,118	\$137,000
Overhead	\$710,290	\$746,140	\$35,850
Net Revenue(Loss)	\$411,515	\$388,665	(\$54,150)

Booklist Publications

The entry in Section II Schedule 3 for Booklist comprises Booklist Magazine, Ancillary Products, and Booklist Online. Book Links is treated separately. Total Revenues for this subset of Booklist Publications are \$211,189 less than budget. Total Expenses are \$38,399 less than budget. Net Revenues are \$172,790 less than budget.

Booklist magazine. Total Revenues for Booklist magazine are \$191,749 less than budget. Total Expenses are \$29,340 less than budget. Net Revenues are \$162,410 less than budget. Subscription revenues are \$11,161 more than budget. A special discount offer for individual subscribers increased circulation last year and about 30% of those new subscribers are renewing at the full rate. Net Advertising revenues are \$143,405 less than budget. The downturn in advertising pages is widespread throughout the economy. All publishing houses, including the major ones such as Macmillan, Harcourt,

Random House, are cutting staff and budgets. Slight prospects for improvement remain now that they are in a new calendar/budget year. Licensing revenues (Royalties) are \$59,505 less than budget but only because of timing factors. Expenses are less than budget mainly because Overhead is less than budget. Editorial expenses are \$7,336 more than budget. Professional Services are \$3,778 more than budget because a payment budgeted for December was made early. Messenger Service is \$2,618 more than budget but will adjust in future months. Transportation and Lodging are \$3,135 more than budget due to timing factors (nothing was budgeted for the first quarter) and include a payment for Annual expenses that came in late. Reference materials are \$3,156 more than budget mainly because of an accelerated payment for the Literary Market Place (LMP). Equipment Rental is \$4,372 more than budget but will adjust once allocations at ALA level are adjusted. Distribution center is \$2,310 more than budget and Repro is \$1,097 more than budget because of marketing promotion decisions that are offset by savings in other budget lines. Production expenses are \$12,424 more than budget mainly because of an incorrect charge for \$13,523, which once corrected will bring expenses in line with budget. Marketing operating expenses are \$3,272 less than budget but will improve once an incorrect entry for temporary employees in the amount of \$12,307 is adjusted. General Overhead is \$45,828 less than budget because of the revenue shortfall. Forecast: Advertising revenues are expected to improve but are not likely to reach budget because of the impact of the economy on book publishers. Extra attention is being focused on both sales and expense opportunities for minimizing the impact on Net Revenues. The forecast is allowing for an increase in the advertising revenue shortfall. Indications at this point are that subscriptions and licensing revenues should remain on budget.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$4,502,494	\$4,777,494	(\$275,000)
Direct Expenses	\$2,418,401	\$2,509,901	\$91,500
Overhead	\$1,076,096	\$1,141,821	\$65,725
Taxes	\$199,177	\$211,342	\$12,165
Net Revenue(Loss)	\$808,820	\$914,430	(\$105,610)

Ancillary Products. Total Revenues are \$6,478 less than budget. Total Expenses are \$22,743 more than budget. Net Revenues are \$28,211 less than budget. The year-end revenue budget is based on the publication of two titles, sales of review copies, and mail list rentals. The books are not out yet as planned and review copy sales and mail list rentals are less than budget. Direct (operating) Expenses are related mainly to the publication of the books and are not incurred until the books are sold. Consequently direct operating expenses are \$23,291 more than budget only because an issue of American Libraries was mistakenly changed to this account. Once the imprint is adjusted for this expense of \$26,385, operating expenses wind up being \$3,095 less than budget. General Overhead is \$1,548 less than budget because of less than budget revenues. Net Revenues would be \$1,895 more than budget with these adjustments. Forecast: Expect the economy to affect mail list rentals and review copy sales. Book sales are expected to come through.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$57,050	\$77,050	(\$20,000)
Direct Expenses	\$17,820	\$20,820	\$3,000
Overhead	\$13,635	\$18,415	\$4,780
Net Revenue(Loss)	\$25,595	\$37,815	(\$12,220)

Booklist Online. Total Revenues are \$12,961 less than budget. Total Expenses are \$30,802 less than budget. Net Revenues are \$17,841 more than budget.

Subscription revenues are \$7,693 less than budget and showing the signs of economic pressures on library subscription budgets. Net advertising, however, is \$17,282 more than budget and beginning to reflect the gradually increasing comfort level for online advertising among book publishers as they become more attuned to the value of website visitors. Expenses for Editorial/Proofreading Outside are \$6,305 less than budget because of less reliance on outside resources for product management. Database maintenance expenses recorded in the Web Operating Expenses budget line are \$11,675 less than budget in part because of timing factors but may also present prospects for savings in the future. General Overhead is \$3,097 less than budget. Forecast: New subscriptions revenue may be hard to generate in this economy. Ad sales should hold up, but still planning on a revenue shortfall that will be offset by expense savings.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$148,232	\$173,232	(\$25,000)
Direct Expenses	\$384,301	\$436,801	\$52,500
Overhead	\$35,427	\$41,402	\$5,975
Taxes	\$2,738	\$3,200	\$462
Net Revenue(Loss)	(\$274,235)	(\$308,171)	\$33,936

Book Links

Total Revenues are \$3,730 less than budget. Total Expenses are \$9,058 less than budget. Net Revenues are \$5,328 more than budget. Subscription Revenues are \$3,295 less than budget but only because of the unpredictable variability of renewals and new subscriptions -- the variance is not necessarily directional in that regard. Net advertising revenues are only \$698 less than budget. Direct (operating) expenses are \$8,166 less than budget. Order Processing expenses are \$5,590 less than budget because circulation is down and Postage is \$2,887 less than budget for the same reason. The lower circulation is offset by an increase in the subscription price, which reflects a slight shift in focus to children's literature specialists, which includes librarians but less so teachers. Forecast: Expect some softening of the market but signs so far suggest a relatively minor impact.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$650,073	\$665,073	(\$15,000)
Direct Expenses	\$538,593	\$561,593	\$23,000
Overhead	\$155,367	\$158,952	\$3,585
Taxes	\$9,595	\$9,816	\$221
Net Revenue(Loss)	(\$53,482)	(\$65,288)	\$11,806

American Libraries

Total Revenues are \$32,768 less than budget. Direct (operating) Expenses are \$41,005 less than budget. General Overhead is \$7,382 less than budget. Consequently the subscription revenue needed to bring this publication to \$0 Net Revenue (i.e., the Subscription Equivalent) is \$16,069 less than budgeted in that expense savings are greater than the revenue shortfall. Subscription revenues are on budget. Net advertising revenues are \$37,646 or 21% less than budget. Classified Advertising revenues are \$11,304 less than budget. Royalties are \$15,913 more than budget due to timing factors. One issue of American Libraries was changed to Ancillary Products, which means American Libraries expenses are understated by \$26,385. With this increase in expenses, the Subscription Equivalent variance changes from \$16,069 less than budget to \$10,316 more than (or worse than) budget. This has the effect of improving Net Revenues for the Department by the amount of that corrected expense, \$26,395. As for the future, it's not likely that ad revenues will meet budget, but there may be additional production savings. Forecast: Display ad sales and classified ad sales will continue to fall short. Should be able to realize some production savings but are also subject to potential increases in membership.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$1,109,402	\$1,184,402	(\$75,000)
Direct Expenses	\$1,371,273	\$1,421,273	\$50,000
Overhead	\$265,147	\$283,072	\$17,925
Taxes	\$0	\$0	\$0
Subscription Equivalent	(\$527,018)	(\$519,943)	\$7,075
Net Revenue (Loss)	\$0	\$0	\$0

ALA Online Resources Formerly known as ALA TechSource, ALA Online Resources comprises print products that have been or are being converted to online products and so call for special attention. The products are *Library Technology Reports*, *Smart Libraries Newsletter*, *The TechSource Web*, *Guide to Reference*, and *Resource Description and Access (RDA)*. Total revenues are \$80,194 less than budget. Total expenses are \$132,510 more than budget. Net Revenues are \$212,704 less than budget.

LTR Revenues are \$14,544 less than budget. Direct (operating) Expenses are \$10,570 less than budget. General Overhead is \$3,477 less than budget. Net Revenues are \$496 less than budget. Single copy sales are \$10,396 less than budget as the topics and the market are not as energized as they were last year when Library 2.0 / Web 2.0 dynamics were paramount. Subscriptions are \$3,020 less than budget. Net Advertising revenues are \$2,350 less than budget and probably no longer viable given the economy and the size of this market. Demand is strong in this market for online

access, so once the online function is in place and LTR and SLN are fully converted to an online format in February there may be an opportunity for improving subscription revenue that can offset the prospect of print-based shortfalls. Forecast: Expect single copy sales to fall short and advertising revenues are a stretch now for a small publication. Online ad sales remain a potential upside.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$384,782	\$414,782	(\$30,000)
Direct Expenses	\$242,698	\$262,698	\$20,000
Overhead	\$91,963	\$99,133	\$7,170
Taxes	\$0	\$0	\$0
Net Revenue(Loss)	\$50,121	\$52,951	(\$2,830)

SLN. Revenues (subscriptions) are \$1,311 less than budget. Direct (operating) Expenses are \$6,581 less than budget. General Overhead is \$314 less than budget. Net Revenues are \$5,584 more than budget. Revenues are essentially on budget. Expense savings are in payroll related categories, because of a vacancy in production, and in Professional Services, because payments to contributors were allocated for earlier distribution. Expect a relatively modest shortfall to be on the safe side, but an upside for online revenues remains a potential upside.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$77,975	\$82,975	(\$5,000)
Direct Expenses	\$48,169	\$62,669	\$14,500
Overhead	\$18,636	\$19,831	\$1,195
Taxes	\$0	\$0	\$0
Net Revenue(Loss)	\$11,170	\$475	\$10,695

TechSource Web. Total Revenues are \$64,338 less than budget. Direct (operating) Expenses are \$37,796 more than budget. Net Revenues are \$86,758 less than budget. TechSource Web includes subscribers to the online versions of LTR, SLN and the TechSource Blog. This is also where the Annual Gaming Symposium is posted, which accounts for most of the timing-related variances. Registration revenues for the Symposium are \$36,480 less than budget. Donation revenues are \$30,000 less than budget, which represents the total annual budget for donation revenues -- however, the original plan to record a \$30,000 donation from a Verizon Grant as revenue was changed to record it as an expense offset. The major expense variance is in Meal Functions, which is \$39,740 less than budget only because the budget of \$42,000 was allocated to next month. Likewise, AV Equipment Rental is \$26,347 more than budget. These variances are offset by the expense offset from the Verizon Grant, which was increased to \$50,000 to help offset the shortfall in registration revenue. Aside from this, Web Operating expenses are \$17,102 more than budget because the expenses have not yet been capitalized as budgeted. Finally, General Overhead is \$15,376 less than budget because of less than budget revenues. As a result, Net Revenues are showing as \$86,758 less than revenue. In effect, however, the timing of the Gaming Symposium distorts the status of this budget. The revenue budget for the Symposium was \$111,500. Actual revenue was \$45,020. The variance is \$66,480 less than budget. The direct operating expense budget for the Symposium was \$65,500.

Actual expenses were \$16,125. The variance is \$49,375 less than budget. The General Overhead budget for the Symposium was \$26,648. Actual General Overhead expenses were \$10,759. The variance is \$15,889 less than budget. Consequently, the Net Revenue variance for the Symposium was \$1,216 less than budget. The resulting Net Revenue variance for the online product side of this imprint is in the neighborhood of \$1,500 less than budget, much of which is timing-related. So, all in all, the actual Net Revenue for TechSource Web at this point is approximately \$2,700 less than budget at worst. Forecast: A little hard to disentangle, but this small publishing venture has been popular and has had steady growth. It may as likely grow as not as it becomes more prominent online. Still, planning on a shortfall because of the way the Gaming Symposium was handled -- \$30,000 in revenue was changed to an expense offset, and registration fees, which are over, will remain \$36,000 less than budget. This means that no matter what, Total Revenues start out being \$66,000 less than budget (\$30,000 for the grant plus \$36,000 less than budget in registration fees). This particular situation will resolve itself in net revenue but being conservative on expense savings in other areas.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$84,253	\$144,253	(\$60,000)
Direct Expenses	\$180,984	\$200,984	\$20,000
Overhead	\$20,136	\$34,476	\$14,340
Taxes	\$0	\$0	\$0
Net Revenue(Loss)	(\$116,867)	(\$91,207)	(\$25,660)

Guide to Reference. Total Revenues have not been budgeted until January and so have not yet registered. Total Revenue variance is \$0. Expenses are mainly payroll and production related. At present they are showing \$85,689 more than budget mainly because product development expenses have not yet been capitalized. Net Revenues are consequently showing \$85,689 less than budget. Editorial expenses are \$9,247 more than budget mainly because Professional Services is \$17,281 more than budget to cover a sabbatical. Payroll Related expenses are \$2,151 less than budget. Travel and Lodging is \$2,208 less than budget. Editorial Proofreading is \$3,500 less than budget. Product related expenses are \$66,232 more than budget because these expenses have not yet been amortized. Marketing Expenses are \$10,029 more than budget because the cost of covering an open position out of Professional Services has been more than the payroll-related savings of an open position. Net Revenues in fact are \$19,457 less than budget. Prospects for meeting budget are viable. Forecast: Revenue is now building and should meet budget.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$180,616	\$180,616	\$0
Direct Expenses	\$314,078	\$329,078	\$15,000
Overhead	\$43,167	\$43,167	(\$0)
Net Revenue(Loss)	(\$176,529)	(\$191,529)	\$15,000

RDA. No revenues have been budgeted for this product, but there are some expenses relating to product development. Direct (operating) Expenses are \$45,343 more than budget. Editorial expenses are \$10,618 more than budget because product related expenses were not capitalized as budgeted. Production expenses are \$42,608 more than budget because

product related expenses were not capitalized as budgeted. Marketing expenses are \$7,884 less than budget because of timing factors. Forecast: This product will meet budget by year-end.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$0	\$0	\$0
Direct Expenses	\$80,884	\$85,884	\$15,000
Overhead	\$0	\$0	\$0
Net Revenue(Loss)	(\$80,884)	(\$95,884)	\$15,000

ALA Graphics

Total Revenues are \$97,418 less than budget. Total Expenses are \$89,363 less than budget. Net Revenues are \$8,055 less than budget. Revenues have been affected by the impact of the economy on library budgets (and catalog release dates?). Editorial expenses are \$2,330 less than budget as a result of small timing related savings in several lines. Production expenses are \$4,033 less than budget, mainly because of payroll related factors. Marketing expenses are \$62,425 less than budget. Payroll related expenses are \$5,139 less than budget. Professional Services are \$1,963 more than budget. Catalog production expenses are \$9,843 less than budget due to decisions to produce and mail fewer catalogs to more select lists. Order Processing/Fulfillment is \$2,775 less than budget because of the sales shortfall. Cost of Sales is \$38,218 less than budget as a result of the product mix – strong sales on products with good margins, such as the Twilight poster and the READ CD. Postage is \$12,028 more than budget mainly because of shipping charges related to the success of the Twilight poster, and Teen Read Week and Banned Books Week sales. Miscellaneous expense, which is where shipping and handling recovery charges are recorded as an expense offset, is \$19,280 more than (better than) budget due to increases in those rates. General Overhead expense is \$23,283 less than budget because of less than budget revenues. Forecast: Expect revenues to come in less than budget because of the pressure on library promotion budgets at this time, but potential for expense reductions remains high.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$2,172,785	\$2,297,785	(\$125,000)
Direct Expenses	\$1,353,025	\$1,485,525	\$132,500
Overhead	\$519,296	\$549,171	\$29,875
Taxes	\$0	\$0	\$0
Net Revenue(Loss)	\$300,464	\$263,089	\$37,375

Production Services

Expense recovery for all projects is \$36,747 less than budget. Admin charge backs are \$7,386 behind schedule. Production charges are \$3,091 behind schedule. The Law Library Journal charge back is \$26,269 behind schedule. Forecast: All these charges will adjust to budget in future months.

Department Summary

Total Revenues for Publishing are \$663,078 less than budget. Total Expenses are \$97,475 less than budget. Net Revenues are \$565,603 less than budget. ALA Editions is \$237,779 less than budget in Total Revenues but a late start on promotion of 12 books published since September is starting to change the pattern, as December sales are 5% more than budget. Booklist Publications (comprising Booklist, Ancillary Products, and Booklist Online) is \$211,189 less than budget in

Total Revenues mainly because of the impact of the economy on ad sales. The book publishing industry seems to be particularly hard hit. Net advertising revenues are \$143,405 less than budget, which may be hard to overcome. On the upside, net advertising revenues for Booklist Online are \$17,282 more than budget. Book Links is \$3,730 less than budget in Total Revenues mainly because expectations were adjusted to reflect a more stable market niche. American Libraries is \$32,768 less than budget in part because of royalty revenue that came in ahead of expectation that is offsetting a \$37,646 shortfall in display advertising revenues and a \$11,304 shortfall in Classifieds revenue. ALA Online Resources (formerly ALA TechSource) is \$80,194 less than budget but mainly because of the way the Gaming Symposium was recorded. Once that is aligned with the changes that were applied for recording revenues and expenses, Total Revenues will be more in line with budget overall and Net Revenues will improve significantly. LTR is less than budget in Total Revenue, but SLN is on budget and ALA Techsource Web is more than budget. Expenses related to the online products in the imprint (*Guide to Reference* and *RDA*) have not yet been capitalized, which will improve net revenues by more than \$100,000. ALA Graphics is \$97,418 less than budget in Total Revenues which may be hard to recover in consideration of the impact of the economy on library promotion budgets, but there are a number of potential expense advantages that may continue to offset shortfalls. Production Services is \$36,747 behind schedule in charging back its services to divisions and units and recovering its expenses for outside customers, but as always it will be able to bring this back to budget.

Forecast: At this point, given the need for a number of corrections to this first round of revenue and expense entries, and given expectations for managing expenses tightly, a very rough forecast suggests that prospects for meeting the Net Revenue budget for the Department are still reasonable.

Forecast	Year-End Forecast	Budget	Variance
Total Revenue	\$12,339,585	\$13,119,585	(\$780,000)
Direct Expenses	\$8,700,423	\$9,274,423	\$574,000
Overhead	\$2,949,161	\$3,135,580	\$186,419
Taxes	\$211,510	\$224,358	\$12,848
Subscription Equivalent	(\$527,018)	(\$519,943)	\$7,075
Net Revenue(Loss)	\$1,005,510	\$1,005,167	\$343

American Library Association
Schedule 4 - Statement of Revenues and Expenses - Member Programs & Services

	YEAR TO DATE ACTUAL NOVEMBER 30, 2007	YEAR TO DATE ACTUAL NOVEMBER 30, 2008	YEAR TO DATE BUDGET NOVEMBER 30, 2008	VARIANCE	%	2009 ANNUAL BUDGET	1ST QUARTER PROJECTION	CHANGE FROM BUDGET
REVENUES:								
CONFERENCE-ANNUAL	17,066	(20,645)	6,225	(26,870)	-432%	6,538,900	6,538,900	0.0%
CONFERENCE-MIDWINTER	(14,797)	(5,300)	0	(5,300)	-	2,706,500	2,706,500	0.0%
OPHRD&R	0	2,754	252	2,502	993%	66,250	66,250	0.0%
OLOS	129	103	901	(798)	-89%	13,600	13,600	0.0%
OIF	142,907	129,219	127,352	1,867	1%	329,652	329,652	0.0%
OA	54,888	57,025	4,000	53,025	1326%	64,750	64,750	0.0%
DIVERSITY	3,000	0	0	0	-	25,125	25,125	0.0%
SENIOR AED/MISC AWARDS	4,145	0	0	0	-	7,500	7,500	0.0%
TOTAL REVENUES	207,338	163,156	138,730	24,426	18%	9,752,277	9,752,277	0.0%
EXPENSES:								
CONFERENCE-ANNUAL	206,060	98,981	210,831	11,850	53%	5,198,544	5,198,544	0.0%
CONFERENCE-MIDWINTER	401,181	224,333	327,856	103,525	32%	2,530,719	2,530,719	0.0%
ITTS	449,554	578,006	535,844	(42,162)	-8%	2,152,337	2,152,337	0.0%
OPHRD&R	74,280	77,470	76,598	(872)	-1%	396,691	396,691	0.0%
OLOS	57,939	74,273	72,573	(1,700)	-2%	318,353	318,353	0.0%
OIF	128,534	153,325	170,700	17,375	10%	753,989	753,989	0.0%
OA	84,643	101,828	75,828	(25,800)	-34%	359,937	359,937	0.0%
DIVERSITY	53,243	40,394	48,904	8,510	17%	234,367	234,367	0.0%
SENIOR AED	65,596	53,800	65,527	11,727	18%	250,511	250,511	0.0%
TOTAL EXPENSES	1,521,040	1,402,210	1,584,663	182,453	12%	12,195,428	12,195,428	0.0%
NET REVENUES	(1,313,702)	(1,239,054)	(1,445,933)	206,879	14%	(2,443,151)	(2,443,151)	-0.0%
NET REVENUES:								
CONFERENCE-ANNUAL	(188,994)	(119,626)	(204,606)	84,980	42%	1,340,356	1,340,356	0.0%
CONFERENCE-MIDWINTER	(415,976)	(229,633)	(327,856)	98,225	30%	1,755,781	1,755,781	0.0%
ITTS	(449,554)	(578,006)	(535,844)	(42,162)	-8%	(2,152,337)	(2,152,337)	-0.0%
OPHRD&R	(74,290)	(74,716)	(76,346)	1,830	2%	(330,441)	(330,441)	-0.0%
OLOS	(57,810)	(74,170)	(71,672)	(2,498)	-3%	(304,753)	(304,753)	-0.0%
OIF	14,373	(24,106)	(43,348)	19,242	44%	(424,317)	(424,317)	-0.0%
OA	(29,755)	(44,603)	(71,828)	27,225	38%	(295,187)	(295,187)	-0.0%
DIVERSITY	(50,243)	(40,384)	(48,904)	8,510	17%	(209,242)	(209,242)	-0.0%
AED	(61,451)	(53,800)	(65,527)	11,727	18%	(243,011)	(243,011)	0.0%
TOTAL NET REVENUES	(1,313,702)	(1,239,054)	(1,445,933)	206,879	14%	(2,443,151)	(2,443,151)	-0.0%

FOR ADDITIONAL DETAIL SEE SCHEDULES 9 AND 10.
12/31/2008

American Library Association
Schedule 4 – Statement of Revenues and Expenses – Member Programs & Services
November FY 2009

MPS is, generally, performing well in the context of the current economic crises.

- Prior to the start of FY09, **Conference Services** revised the budgets for the Midwinter Meeting and Annual Conference slightly downward, to reflect the likely impact of the broader economy on both conference-related revenues and expenses. At this point, it is clear that was a necessary, prudent step. Midwinter Meeting registration is holding up well in the context of the stress on library budgets. It is still very close to, though now slightly behind, the pre-registration for the 2008 Midwinter. Top-line revenue will not hit revised targets in key areas (registration, exhibit sales, advertising), which will also affect General Fund overhead recovery. Net revenue performance will, at this point, depend largely on expense savings, much harder to predict since there can be shifts on-site. Conference Services is not projecting that it will hit the revised net revenue target.
- It is too early to project Annual Conference performance. At this point, about 4800 hotel rooms were committed in the first 48 hours after registration opening. Almost 100% of the individuals who had purchased the MW/AC "bundle" came back into the registration system to book hotel space for Annual Conference. There were over 400 "new" registrations by the end of the first half-day. It is also very early on the exhibit sales side. New "pavilion" areas appear to be doing well, including the Gaming Pavilion (with an assist from the recent cover story on libraries and gaming in *American Libraries*).
- The **ITTS** budget will be extremely tight – particularly in the face of growing need to replace or substantially upgrade aging components and in consideration of member interest in increased/enhanced web services.
- On the Division side, **ACRL** looks poised for a strong national conference performance, with strong exhibit space sales, donations over budget, and registration so far running ahead of the previous ACRL national. **AASL** also reported strong sponsorships for the Fall Forum, offsetting a slight shortfall in registration. A number of units, including **CHOICE**, several divisions, and, in the General Fund, Conference Services, are reporting shortfalls in advertising revenue. **CHOICE** is running ahead of budget in both subscriptions and licensing revenue. The **ALSC** Institute reported net revenues better than budget. The **LITA** Forum also posted a successful performance.
- This is a "spend-down" (non-national conference year) for both **AASL** and **PLA**.
- Both web-based continuing education and licensed institutes are showing promise of a strong performance in a difficult year.
- There are a number of things on the "wait and see" list, e.g., it isn't clear if the increase in seals sales reflects sales performance – or internal process improvements in reporting.
- There are temporary gaps in some information (e.g., net asset balances in the Divisions) as ALA Finance completes the annual transition process. These will be cleared up in the December reports.

In looking at first-quarter performance, it is important to note that the larger economy continued to degrade sharply during that same period – and that the increasing pressure on both institutions and individuals will not fully be felt until later in the fiscal year, continuing into FY10. Nevertheless, performance to date does reflect (a) prudent planning, (b) the value that members attach to ALA and ALA/Division events, services and products, and (c) the continuing, timely, shift to increased focus on both web-based and regional (f2f) delivery.

Conference Services

Midwinter Meeting*

*As is usual, Conference Services' narrative is based on more current data.

From a revenue perspective, the 2009 Midwinter Meeting, while strong, is clearly showing the impact of the economic downturn.

- Advertising revenue stands at \$210,042, against a budget of \$255,000 – or 82% of budget. Advertising will not hit its revenue target, but is still being sold. Advertising is expected to end \$20,000 off target.
- Exhibits space rental is at \$1,342,875 against a budget of \$1,390,500 – or 97% of budget. Square footage is at 84,700 – below the Midwinter high-point. Exhibit sales is projected to gain another percent (\$13,905), ending 2% (\$27,810) off the revenue target.
- Registration revenue (3 weeks out) going into Midwinter is at \$729,833 against a budget of \$782,500 – or 90.8% of budget. Remaining pre-MW registration and moderate on-site registration are expected to reach 95% of budget – off \$39,125.
- All other income lines are at or near budget.

Expenses are more difficult to read clearly, in part due to the highly-distributed nature of the operation. No expense areas are currently significantly out of line, except the Convention Center itself. Convention Center rental is running over budget but final figures are being renegotiated. Conference Services is watching busing expenses closely. Managers are making a significant effort to bring in expense areas under-budget.

The shortfall in top-line revenue will clearly impact overhead recovery. Conference Services anticipates making up some of the top-line shortfall with expense savings – but does not anticipate hitting the net revenue target.

Annual Conference

Annual Conference will be included following the Midwinter Meeting. It is too early to speculate, but no significant problems are apparent at this point. Exhibit space is being sold in new "pavilion" areas – including gaming, cookbooks, and others. Planning and contracting is underway for a "virtual" annual conference component.

ITTS

At the end of November 2009, ITTS expenses are \$42,162, 2% over budget. Professional services were higher than normal due to expenses related to rollout of new PCs and laptops, and supporting the ALA website. The temporary employee line is higher than normal due to hiring a temporary elearning instructional designer while looking to fill this position. Software maintenance costs were slightly lower due to timing issues.

Other General Fund Units:

AED

Travel/related lines appear under-spent, primarily because expenses have not been processed. In general, expenditures are in line with reduced (-3%) budget.

Office for Human Resource Development & Recruitment (HRDR)

In Administration (0000): Equipment Rental/Lease amounts are up from what was projected because we acquired two additional laptops (We now have three in the unit). We also had a major promotional mailing for the Empowerment Conference in which we got some color flyers printed. This caused a large spike in our Repro budget. Travel is also slightly up due to some Fall conferences.

All other projects are close to budget.

Office for Accreditation (OA)

The substantial (positive) net revenue variance of \$27,224 reflects the timing of the annual fee billing.

Office for Diversity

OFD has salary savings as a result of the vacant Director position, expenses are \$8,509 under budget.

OIF

OIF is performing \$19,242 better than budget, with a very strong Banned Books Week performance.

OLOS

Heavy fall conference schedule (REFORMA, ARSL, ABOS); need to turn in expense statements for two. \$1000 is expected from World Book to support the Dr. Martin Luther King, Jr. Holiday Observance at Midwinter. An additional \$5,000 is expected for the Good Health Information initiative (GHI) from the National Library of Medicine (invoiced, waiting to be received in Finance). OLOS will balance out, at the 3% reduction, in coming months.

American Library Association
Schedule 5 - Statement of Revenues and Expenses - Divisions

REVENUES		YEAR TO DATE	YEAR TO DATE	YEAR TO DATE	VARIANCE	%	2009	1ST	CHANGE
		ACTUAL	ACTUAL	BUDGET			ANNUAL	QUARTER	
		NOVEMBER 30, 2007	NOVEMBER 30, 2008	NOVEMBER 30, 2008			BUDGET	PROJECTION	FROM BUDGET
401	PLA	279,822	255,868	290,488	(34,620)	-12%	1,442,883	1,442,883	0.0%
403	ACRL	444,551	363,711	417,275	(53,564)	-13%	4,214,397	4,214,397	0.0%
404	CHOICE	800,379	1,011,210	942,284	68,926	7%	3,459,070	3,459,070	0.0%
405	AASL	1,761,910	229,860	234,166	(4,306)	-2%	917,360	917,360	0.0%
406	ASCLA	12,694	9,616	14,567	(4,951)	-34%	69,050	69,050	0.0%
407	ALCTS	99,804	98,115	105,234	(7,119)	-7%	562,255	562,255	0.0%
409	LAMA	71,190	62,864	63,146	(282)	-0%	385,096	385,096	0.0%
410	RUSA	101,856	101,646	95,629	6,017	6%	460,135	460,135	0.0%
411	ALTA	13,892	14,574	108,484	(93,910)	-87%	461,930	461,930	0.0%
412	LITA	235,709	207,855	233,792	(25,937)	-11%	578,376	578,376	0.0%
413	ALSC	119,420	269,041	230,608	38,433	17%	1,051,714	1,051,714	0.0%
414	VALSA	82,663	218,536	123,394	95,142	77%	715,260	715,260	0.0%
TOTAL REVENUES		4,024,090	2,842,896	2,859,067	(16,171)	-1%	14,317,526	14,317,526	0.0%

EXPENSES		YEAR TO DATE	YEAR TO DATE	YEAR TO DATE	VARIANCE	%	2009	1ST	CHANGE
		ACTUAL	ACTUAL	BUDGET			ANNUAL	QUARTER	
		NOVEMBER 30, 2007	NOVEMBER 30, 2008	NOVEMBER 30, 2008			BUDGET	PROJECTION	FROM BUDGET
401	PLA	416,174	396,910	464,587	67,677	15%	2,151,960	2,151,960	0.0%
403	ACRL	525,284	584,034	697,230	113,196	16%	4,525,561	4,525,561	0.0%
404	CHOICE	737,574	957,011	924,893	(32,118)	-3%	3,636,390	3,636,390	0.0%
405	AASL	962,992	390,534	518,970	128,426	25%	1,789,209	1,789,209	0.0%
406	ASCLA	26,262	27,676	27,133	(543)	-2%	80,567	80,567	0.0%
407	ALCTS	92,543	89,166	105,187	16,021	15%	552,098	552,098	0.0%
409	LAMA	63,636	56,054	71,425	15,371	22%	400,222	400,222	0.0%
410	RUSA	82,209	76,216	96,599	20,383	21%	470,484	470,484	0.0%
411	ALTA	31,417	24,366	134,140	109,774	82%	470,564	470,564	0.0%
412	LITA	118,474	174,000	202,357	28,357	14%	598,186	598,186	0.0%
413	ALSC	171,247	269,807	273,738	3,931	1%	1,046,219	1,046,219	0.0%
414	VALSA	113,734	162,313	158,395	(5,918)	-4%	697,088	697,088	0.0%
TOTAL EXPENSES		3,341,545	3,208,087	3,672,654	464,567	13%	16,418,548	16,418,548	0.0%
NET REVENUES		682,545	(365,191)	(813,587)	448,366	55%	(2,101,022)	(2,101,022)	0.0%

FOR ADDITIONAL DETAIL SEE SCHEDULE 11.

12/31/2008

AMERICAN LIBRARY ASSOCIATION
STATEMENT OF REVENUES AND EXPENSES-DIVISIONS

SECTION II
SCHEDULE 5
PAGE 2

NET REVENUES	YEAR TO DATE		YEAR TO DATE		YEAR TO DATE		VARIANCE	%	2009			%
	ACTUAL	NOVEMBER 30, 2007	ACTUAL	NOVEMBER 30, 2008	BUDGET	NOVEMBER 30, 2008			ANNUAL BUDGET	1ST QUARTER PROJECTION	CHANGE FROM BUDGET	
401 PLA	(136,352)		(141,042)		(174,099)		33,057	19%	(709,077)	(709,077)	0.0%	
403 ACRL	(80,733)		(220,323)		(279,955)		59,632	21%	(311,164)	(311,164)	-0.0%	
404 CHOICE	62,805		54,199		17,391		36,808	212%	(177,320)	(177,320)	-0.0%	
405 AASL	798,916		(160,674)		(284,804)		124,130	44%	(871,849)	(871,849)	0.0%	
406 ASSCLA	(13,568)		(18,060)		(12,566)		(5,494)	-44%	(11,517)	(11,517)	-0.0%	
407 ALCTS	7,261		8,949		47		8,902	18940%	10,157	10,157	-0.0%	
409 LAMA	7,555		6,810		(8,279)		15,089	182%	(15,126)	(15,126)	-0.0%	
410 RUSA	19,647		25,430		(970)		26,400	2722%	(10,349)	(10,349)	-0.0%	
411 ALTA	(17,525)		(8,792)		(25,656)		15,864	62%	(8,634)	(8,634)	-0.0%	
412 LITA	117,235		33,855		31,435		2,420	8%	(19,810)	(19,810)	-0.0%	
413 ALSC	(51,827)		(766)		(43,130)		42,364	98%	5,495	5,495	-0.0%	
414 YALSA	(30,871)		56,223		(33,001)		89,224	270%	18,172	18,172	0.0%	
416 LITALAMA NATL CONF	0		0		0		0	-	-	-	-	-
TOTAL NET REVENUES	682,545		(365,191)		(813,587)		448,396	55%	(2,101,022)	(2,101,022)	0.0%	

FOR ADDITIONAL DETAIL SEE SCHEDULE 11.

12/31/2008

American Library Association
Schedule 5 – Statement of Revenues and Expenses – Divisions
November FY 2009

American Association of School Librarians (AASL)

These figures are as of the end of November and represent the results for the first quarter of operations for FY09. AASL actually has in excess of \$1.3 million in net assets from which to draw. The adjustment will be made by ALA Accounting in the December report. That said, AASL is slightly under budget in revenue and over \$100,000 under in expenses. Fall Forum sponsorships from Capstone (\$15,000) and Linworth (\$2500) somewhat offset a \$30,000 shortfall in budgeted registrations for the Fall Forum. A donation for pass through funds for stipends for national conference from Bound to Stay Bound (\$12,500) somewhat disguises the remaining shortfall in registration fees. Advertising revenue for *Knowledge Quest* continues to lag and dues revenue is slightly under budget. Expense savings are partially purposeful and partially a matter of timing. Salary and benefits from unfilled positions (Administrative Assistant and Meeting Planner) accrue a savings despite use of a contractor and temporary services. A number of expenses related to production of *Knowledge Quest* were not reflected in this report. Due to a large contract for licensed institutes and a conscious effort to contain expenses, AASL should finish the year on or better than budget.

Association of College and Research Libraries (ACRL)

ACRL's revenues of \$363,711 are 13% below budget due to ad revenue not reflected in the November report. ACRL's ad revenue will increase by approximately \$70,000, once Finance identifies and corrects the computer glitch that caused this revenue to be omitted from the report. This advertising revenue would bring ACRL's revenues slightly ahead of budget. ACRL's membership dues revenues are 5% better than budget, so while membership dipped, it did not drop as much as budgeted. Revenue from ACRL's Web CE course offerings came in 4% below budget. In publishing, book sales are better than budget by 38% and expenses are up correspondingly to cover the additional costs of publishing more titles. Expenses for printing and mailing ACRL's journals are and will remain higher than budgeted due to price increases. We will work to control costs as much as possible.

Although none of the revenue is recognized at this point, trends for **ACRL's National Conference in Seattle, March 12-15, 2009**, are all positive.

Registration.

As of Dec. 31, there are 1,392 paid registrants (\$447,895 in income) which is 46% of budget. Registration rates are ahead of the '07 and '05 conferences when we compare registration numbers at the same number of weeks.

Exhibits

We are projecting \$733,672 in Exhibit Sales revenue. This is well over our \$620,213 budget (and well over our \$706,183 total from '07). We've sold booths to 31 more companies as compared to this time in 2007, or a 17% increase. Square feet sold to date is up 19% compared to 2007. Average size of the booth is holding--up just 1% over 2007.

Donations pledged for Seattle

\$324,500 pledged- 144% of \$225,000 budget.

Total amount of money in hand: \$209,050 for 93% of \$225,000 budget

Total expenses are \$584,034 and are 16% below budget due primarily to timing.

ACRL/CHOICE

While this commentary is based on current November results, several caveats to need be noted. The first is that the current numbers overstate CHOICE's ad sales revenues by approximately \$110,000. The second is that the expense figures reported above include approximately \$190,000 in Liberty Square expenses that will ultimately be capitalized. As a result, CHOICE's actual net revenues, factoring in the above two adjustments, are somewhere in the vicinity of \$132,000 rather than \$54,000, this despite the fact that actual total revenues are currently running slightly behind budget. With these caveats out of the way, the following general observations can be made about CHOICE's financial performance year to date. Subscriptions and licensing revenues are running slightly ahead of budget, ad sales and RCL revenues are slightly below, and expenses are coming in under budget. Specifically, subscription revenues through November are \$380,418, which is \$12,261 (3%) better than last year and \$7,603 (2%) better than budget. Net revenues from print ad sales have shown some improvement since September but are still below budget by approximately \$33,450 (11%). Online ad revenues, on the other hand, are \$6,429 (69%) better than budget. Licensing revenues (exclusive of RCL) are currently \$170,598, which is \$23,106 (16%) better than budget and \$43,496(34%) better than last year. RCL revenues are \$58,832, which is \$43,378 (42%) below budget, but are expected to pick up later in the year following launch of the new Vo-Tech (Career Resources) edition. Given the current economic environment, CHOICE continues to watch expenses and revenues closely, and will do so through the remainder of the year.

Association for Library Collections & Technical Services (ALCTS)

Revenue: Overall, revenue is down by about \$7,000 or 7%. Personal dues revenue is running slightly above budget by 2%. LRTS revenue is down by 11% or about \$2,000, but subscriptions continue to be renewed. Registration fees are close. Book sales are strong and slightly over budget (7%). Royalty revenue represents a \$2,100 carry over from FY08 due to a calculation error by ALA publishing. Missing is about \$5,000 in donations received in the fall. These were posted too late to show up in the November figures.

Expenses: Expenses are in line or slightly below budget. One advertising line (5412) was not budgeted but has a \$1,775 expense due to a decision to subscribe to the EBSCO journal program for a whole year instead of by conference.

Also of note is a \$340 a month equipment lease charge which is significantly higher than the amount suggested in the budget instructions. This would come out to over \$4,000 a year in leasing cost.

Association for Library Service to Children (ALSC)

ALSC is higher than budget on revenues and below budget on expenses, only partially due to a change in the way seals revenues and expenses are allocated this year. In fact, there are a few bright spots in the ALSC budget:

- At \$58,209, seals sales revenue is not only ahead of budget, but is also well ahead of last year's net as of the close of November, which was \$18,200. This may be due to more current processing of seal orders and billing rather than actual healthy market conditions, however.
- ALSC Online CE has shown an early net revenue of more than \$2,000, and we're continuing our offerings throughout the year, so this project should prove a healthy revenue-generator this year.
- We budgeted conservatively for Every Child Ready to Read this year, and sales and net revenues are better than budget.

- Due to high registration and the containment of costs by the planning committee (particularly in the "conference equipment rental" line), the ALSC Institute posted higher-than-budgeted net revenues.
 - Children and Libraries net revenue is slightly better than budget; the ALSCconnect newsletter expenses are also under budget.
- Unfortunately, while ALSC is one of only four divisions showing growth (according to the November membership statistics), dues revenue is in fact 8% under budget.

Association for Library Trustees and Advocates (ALTA)

The ALTA budget reflects the transition to ALTAFF and will begin to come into line in the 2nd half of the year. Dues revenue is in line with the prior year actual. Net revenue is \$15,864 better than budget.

Association of Specialized & Cooperative Library Agencies (ASCLA)

ASCLA revenues are under budget due to less than budgeted membership revenues; advertising in the newsletter is also down. Expenses are on budget. For future reports, savings are anticipated for expenses for the newsletter, which will become electronic-only thus saving on printing and mailing and also in the area of processing/fulfillment charges as we reduce warehouse inventory.

Library Leadership, Administration & Management Association (LLAMA)

Revenue is on target; dues and subscriptions tracking well. Expense: savings in travel. Only major variance is LL&M due to timing of production billing for first issue. MW projection: neither MW institute will net what was budgeted. Net revenues are \$15,089 better than budget.

Library & Information Technology Association (LITA)

Overall, LITA revenues are 11% below target while expenses are 14% lower than budgeted. In total, the net revenue variance of \$2,420 is 8% better than budget. The LITA National Forum was a great success again this year. The Midwinter Workshop is attracting more participants than usual. There are two excellent pre-conferences planned for Annual as well. A new LITA Guide is launching at Midwinter and we plan on continued sales of the last two most recent guides which are still available.

Public Library Association (PLA)

Overview

Based on unaudited FY08 final close, PLA year end net revenue was \$768,737. Adding that figure to the FY08 opening fund balance of \$21,867 results in an opening fund balance of \$790,604 for FY09.

PLA revenues are \$34,620 or 12% off budget and total direct expenses are \$77,078 or 17% under budget. Overhead is \$8,020 or 52% over budget. Overall, PLA is \$33,057 or 19% under budget on a net revenue/expense basis.

Dues are \$ 8,178 or 7% ahead of budget; it's premature to determine whether this is a trend or just a timing issue. PLA continues to realize salary savings due to the Gates grant. Registration for regional continuing education is \$32,100 or 233% ahead of budget; however, expenses are \$ 43,205 or 196% over budget due to catering and printing costs as well as overhead recovery.

Public Libraries magazine revenue is slightly ahead of budget and expenses are slightly under budget. Publications revenue is under budget.

Gates Grant

The Gates advocacy training project, *Turning the Page*, is on target. Training for round two of the grant program was conducted this fall; 5 training events were held training 704 grantees and a free training event for PLA members will be conducted at the PLA Spring Symposium in April. This training is being developed to support the grantees of the *Opportunity Online* hardware grant program administered in 32 states. As part of the training the attendees receive a complimentary copy of PLA's *Libraries Prosper with Passion, Purpose and Persuasion!* advocacy toolkit. The purchase of this publication will show up in a future performance report. Overhead is recovered based on project expenses, it is anticipated that in FY09 ALA will recover \$180,907 in overhead.

Summary

Given the state of the economy, overall, PLA is performing slightly under budget, as anticipated.

Reference & User Services Association (RUSA)

RUSA revenues are slightly over budget, \$6,017, due to online CE. Membership dues, which account for more half of RUSA's revenues, are flat. RUSA ad revenues have not yet been posted. Expenses are \$20,383 under budget primarily due to timing issues related to web CE. At this early stage, RUSA is on track to meet budget.

Young Adult Library Services Association (YALSA)

Registration for the Symposium has been processed and is the reason both the contribution margin and the overhead are larger than budgeted. At this point in the fiscal year e-courses are right on target for revenue expectation and dues are doing better than budgeted. Licensed institutes are off to a slow start, but show signs of promise. One is booked for March and other bookings are likely. Revenues for YALS are down slightly, but so are expenses. YALSA's expenses are close to budget primarily because the new staff position has been held open and because expenses for the Symposium have not yet been processed. Teen Tech Week is an area of concern as no 2009 corporate sponsor has been secured; however, several organizations have shown interest in the smaller promotional partnerships. Another area of concern is ticketed events at Midwinter and Annual. Registration for Midwinter 09 ticketed events is half of what it was for 2008. It is too early in the fiscal year to project how product and book sales are faring, as those royalties are only reported in March and August.

American Library Association
Schedule 6 - Balance Sheet - Assets, Liabilities, Net Assets

	ACTUAL NOVEMBER 30, 2007	ACTUAL NOVEMBER 30, 2008	VARIANCE	%
ASSETS	69,488,088	60,660,675	(8,827,413)	-13%
LIABILITIES	36,329,345	36,553,897	224,552	1%
NET ASSETS	33,158,743	24,106,778	(9,051,965)	-27%
TOTAL LIABILITIES AND NET ASSETS	69,488,088	60,660,675	(8,827,413)	-13%

FOR ADDITIONAL DETAIL SEE SCHEDULE 12

12/31/2008

American Library Association
Schedule 6 – Commentary: Balance Sheet - Total ALA
November FY 2009

ASSETS

At November 30, 2008, total assets of \$60,660,675 are \$8,827,413 less than the total at November 30, 2007. This is a result of increases in property, plant and equipment (E), offset by a decrease in cash and short-term investments (A), inventories (C), long-term investments (D) and net accounts receivable (B).

A. Cash and Short-Term Investments: Cash and short-term investments of \$19,253,041 at November 30, 2008 are \$2,065,402 lower than at November 30, 2007.

	YTD		YTD	YTD
	AVG. BALANCE	INTEREST INCOME	YIELD	
FY 2008	\$15,694,098	\$177,722	4.53%	
FY 2009	\$15,271,640	\$222,025	4.43%	

See Schedule 2 explanation for additional investment information.

B. Net Accounts Receivable: Net accounts receivable of \$3,408,612 at November 30, 2008 are \$356,848 lower than the balance of \$3,765,460 at November 30, 2007. The decrease is the result of a lower balance in PBD billings, mainly books and graphics related sales and IMIS billings and a lower reserve for bad debts (which increases net accounts receivable). At November 30, 2008, total trade receivables were \$1,946,243 as compared to \$2,027,650 in FY 2008. Reserves for bad debt decreased \$17,001.

C. Inventories: While net inventories decreased by \$542,040, the gross inventory balance decreased by \$519,785 to \$1,414,678 at November 30, 2008 from \$1,934,463 at November 30, 2007. ALA Editions finished goods has a \$4,074 decrease and Graphics has a \$44,491 decrease. ALA Editions work-in-progress has an decrease of \$479,040. On a net basis, the reserves have increased \$22,255 at November 30, 2008.

D. Endowment Investments: Long-term endowment investments of \$22,617,368 at November 30, 2008 are \$8,701,963 lower than at November 30, 2007, primarily as a result of market conditions.

E. Property, Plant and Equipment: Property, plant and equipment, net of depreciation of \$11,349,614 at November 30, 2008 is \$1,794,645 higher than at November 30, 2007 mainly as a result of additions between 2009 and 2008.

LIABILITIES

At November 30, 2008, total liabilities of \$ 36,553,897 are \$224,552 more than total liabilities at November 30, 2007 primarily due to increases in (A) deferred revenues meetings and conferences (C) accounts payable, and (D) deferred revenues - membership dues, offset by a decrease in (E) deferred revenues - subscriptions, and (B) deferred revenues - grants and awards.

A. Deferred Revenues - Meetings and Conferences: At November 30, 2008, deferred revenues for meetings and conferences totaled \$5,925,648 as compared to \$5,749,824 at November 30, 2007. At November 30, 2008 deferred revenues consisted of Midwinter, \$2,369,882, AASL, \$441,479, PLA, \$811,997, and ACRL, \$1,008,157. At November 30, 2007, PLA deposits are \$1,897,897, ACRL deposits are \$201,465, Annual Conference, \$1,472,390 and Midwinter, \$2,119,315.

B. Deferred Revenues - Grants: Deferred revenues for Grants and Awards at November 30, 2008 are \$4,761,335 as compared to \$5,746,525 at November 30, 2007. In November 2008, the following grants had significant deferred revenues, Literacy Network Database, \$243,659, Verizon Adult Lit, \$17,343, Dollar General, \$586,641, Verizon Literacy Gaming, \$192,682, Soros National Privacy, \$164,587, MacArthur Digital Copyright, \$191,478, Carnegie I Love My Librarian, \$114,687, Gates General OPS, \$147,283, MacArthur Foundation, \$15,582, Library Champions, \$134,765, 21st Century Fund, \$182,857, Gates Technology Access Study, \$1,095,324, NASD, \$78,039, and the Scholarship Bash, \$260,440. In November 2007, major grants included Gates General OPS, \$121,887, Gates Technology Access Study, \$926,432, the Scholarship Bash, \$204,360, Library Champions, \$122,211, NASD, \$32,967, 21st Century Fund, \$192,358, Dollar General, \$160,537, MacArthur Foundation, \$138,181, Gates Advocacy Training, \$2,554,059, and Literacy Network Database, \$243,659.

C. Accounts Payable: At November 30, 2008, accounts payable totaled \$15,833,042 as compared to \$14,969,501 at November 30, 2007. The increase of \$863,540 reflects the accrual of payroll related expenses, mainly \$244,000 for post-retirement benefits, and payables for operations.

D. Deferred Revenues - Membership Dues: Deferred revenues for membership dues at November 30, 2008 are \$4,021,372 as compared to \$3,718,304 at November 30, 2007.

E. Deferred Revenues - Subscriptions: Deferred revenues for subscriptions at November 30, 2008 are \$3,070,500 as compared to \$3,135,628 at November 30, 2007. The decrease of \$65,128 is mainly a decrease in Booklist (\$61,852), CHOICE, (\$76,394), Book Links (\$46,146) and American Libraries (\$2,025) offset by an increase in Online Resources (\$2,757) and Reviews on Cards (\$69,766).

APPENDICES - STATEMENTS OF REVENUES AND EXPENSES

AMERICAN LIBRARY ASSOCIATION
Summary of Revenues and Expenses
Compared to Budget
Consolidated Fund (1-4)
Year to Date Ending November 2008
(Report FRC1)

	Annual Budget	Y-T-D Actual	Budget To Date	Variance Y-T-D \$	Variance Y-T-D %	Remaining Budget
Revenues						
Dues	9,214,647	2,221,875	2,235,051	-13,176	-0.6	-6,992,772
Sale of Materials / Net	8,201,795	1,636,229	2,006,508	-370,279	-18.5	-6,565,566
Subscriptions	5,343,232	1,270,977	1,269,106	1,871	0.1	-4,072,255
Advertising / Net	6,031,494	1,347,995	1,510,331	-162,336	-10.7	-4,743,499
Meetings and Conferences	11,354,280	498,766	520,732	-21,967	-4.2	-10,855,515
Grants	11,148,383	3,352,165	2,673,776	578,389	21.6	-7,896,218
Interest / Dividends	1,551,668	397,639	387,922	9,717	2.5	-1,154,029
Endowment Gain/Loss - Realized	0	-1,382,486	0	-1,382,486	N/A	-1,382,486
Endowment Gain/Loss - Unrealized	1,158,264	-5,318,983	289,562	-5,608,545	-1,936.9	-6,477,247
Miscellaneous	4,779,166	534,411	764,793	-230,382	-30.1	-4,244,755
Total Revenues	58,842,929	4,458,588	11,657,781	-7,199,193	-61.8	-54,384,341
Expenses						
Payroll and Related Expenses	23,409,909	5,146,546	5,846,200	699,654	-12.0	18,263,363
Outside Services	7,317,687	2,081,451	1,814,743	-266,708	14.7	5,236,236
Travel and Related Expenses	3,622,303	1,066,727	709,963	-356,774	50.3	2,555,576
Meetings and Conferences	8,075,740	869,599	829,333	-40,266	4.9	7,206,141
Publication-Related Expenses	7,203,951	1,337,928	1,625,771	287,843	-17.7	5,865,023
Operating Expenses	9,869,349	2,068,707	2,525,348	456,641	-18.1	7,800,642
Direct Expenses	59,498,939	12,570,957	13,351,348	780,391	-5.8	46,927,982
Taxes/Income	310,501	71,811	71,811	0	0.0	238,690
Indirect Expenses	310,501	71,811	71,811	0	0.0	238,690
Total Expenses	59,809,440	12,642,768	13,423,159	780,391	-5.8	47,166,672
Net Revenue (Expense)	-66,511	-8,184,181	-1,765,378	-6,418,803	363.6	-7,217,670

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AMERICAN LIBRARY ASSOCIATION
Summary of Revenues and Expenses
Consolidated (Funds 1-4) / By Fund
For the Period Ending November 2008
(Report 8888)

Page 1

Revenues:

	Operating Fund (1)	Plant Fund (2)	Restricted Fund (4)	Endowment Fund (3)	Total All Funds
Dues	2,232,879	0	0	-11,004	2,221,875
Book Sales/Net	1,340,335	0	920	0	1,341,255
Other Sales	281,333	0	9,265	4,375	294,974
Subscriptions	1,270,977	0	0	0	1,270,977
Advertising/Net	1,347,995	0	0	0	1,347,995
Meetings and Conferences	498,811	0	-45	0	498,766
Grants, Contracts & Awards	0	0	3,252,165	0	3,252,165
Interest and Dividends	222,025	0	0	175,615	397,639
Endowment Gain/Loss - Realized	-50,203	0	0	-1,332,283	-1,382,486
Endowment Gain/Loss - Unrealized	-45,407	0	0	-5,273,576	-5,318,983
Miscellaneous	483,067	0	75	51,269	534,411
Total Revenues	7,581,812	0	3,262,380	-6,385,604	4,458,588

Expenses:

Payroll and Related Expenses	4,837,837	0	308,216	493	5,146,546
Outside Services	1,441,254	32,157	585,824	52,216	2,081,451
Travel-Related Expense	287,722	0	779,005	0	1,066,727
Meetings and Conferences	434,494	0	424,942	10,162	869,599
Publication-Related Expense	527,149	0	12,229	0	539,578
Continued	698,881	0	99,469	0	798,350
Operating Exp (5030-1, 5500)	145,220	0	21,660	0	166,879
Operating Expenses (5040-99)	1,061,353	169,826	672,104	-1,456	1,901,828
Subtotal/Operating Expenses	1,286,573	169,826	693,763	-1,456	2,068,707
Direct Expenses	9,434,111	201,983	2,873,448	61,415	12,570,957
Inter-Unit Transfers (5900-08)	-212,849	212,009	398	442	0
Inter-Unit Trfrs (5909, 10, 12, 13)	-4,105	0	3,651	454	0
Inter-Unit Trfr (5940-42, 98-99)	344,023	-413,992	69,969	0	0
Subtotal/Inter-Unit Trfrs	127,070	-201,983	74,018	896	0
Overhead Recovered	-314,914	0	314,914	0	0
Income Taxes	71,811	0	0	0	71,811
Indirect Expenses	-116,033	-201,983	388,932	896	71,811
Total Expenses	9,318,077	0	3,262,380	62,311	12,642,768
Net Revenues	-1,736,265	0	0	-6,447,915	-8,184,181
Beginning Fund Balance	1,044,314	-0	0	31,248,076	32,292,449
Intra-Fund Transfers	-373,999	0	0	373,999	0
Ending Fund Balance	-1,065,950	-0	0	25,174,160	24,108,269

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AMERICAN LIBRARY ASSOCIATION
Summary of Revenues Compared to Budget
Operating/General Fund - 11
For the Period Ending November 2008
(Report 00-4)

Revenues	Annual Budget	Y-T-D Actual	Budget To Date	Variance Y-T-D \$	Variance Y-T-D %	Remaining Budget
Dues	6,021,268	1,454,462	1,431,107	23,355	1.6	-4,566,796
Sale of Materials/Net	6,127,384	1,286,811	1,647,569	-360,758	-21.9	-4,840,573
Subscriptions	3,001,348	730,792	738,947	-8,155	-1.1	-2,270,566
Advertising/Net	4,447,457	845,997	1,028,742	-182,745	-17.8	-3,601,460
Meetings and Conferences	7,796,335	9,015	93,300	-84,285	-90.3	-7,787,310
Interest and Dividends	856,542	222,025	214,136	7,889	3.7	-634,517
Endowment Gain/Loss - Realized	0	-50,203	0	-50,203	N/A	-50,203
Endowment Gain/Loss - Unrealized	0	-45,407	0	-45,407	N/A	-45,407
Miscellaneous	1,813,798	215,701	260,780	-45,079	-17.3	-1,598,097
Total Revenues	30,064,112	4,669,192	5,414,581	-745,389	-13.8	-25,394,920

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AMERICAN LIBRARY ASSOCIATION
Summary of Expenses Compared to Budget
Operating General Fund - 11
For the Period Ending November 2008
(Report 0045)

Page 1

	Annual Budget	Y-T-D Actual	Budget To Date	Variance Y-T-D \$	Variance Y-T-D %	Remaining Budget
Total Revenues	30,064,112	4,669,192	5,414,581	-745,389	-13.8	-25,394,920
Expenses						
Payroll and Related Expenses	15,539,641	3,568,656	3,868,887	300,231	-7.8	11,970,985
Outside Services	3,361,066	1,015,474	870,140	-145,334	16.7	2,345,592
Travel-Related Expenses	1,361,446	120,797	193,912	73,115	-37.7	1,240,649
Meetings and Conferences	3,429,088	153,798	91,646	-61,652	67.3	3,275,790
Publication-Related Expenses	3,936,905	823,115	945,884	122,769	-13.0	3,113,790
Operating Expenses	4,310,829	874,324	1,158,055	283,731	-24.5	3,456,505
Direct Expenses	31,958,975	6,555,664	7,128,524	572,860	-8.0	25,403,311
Inter-Unit Transfers	441,693	92,516	96,221	3,705	-3.9	349,177
Overhead Recovered	-2,560,914	-610,291	-528,648	81,643	15.4	-1,950,623
Income Taxes	224,358	56,092	56,092	0	0.0	168,266
Indirect Expenses	-1,894,863	-461,683	-376,335	85,348	22.7	-1,433,180
Total Expenses	30,064,112	6,093,980	6,752,189	658,209	-9.7	23,970,132
Net Revenues	0	-1,424,788	-1,337,608	-87,180	6.5	-1,424,788

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AMERICAN LIBRARY ASSOCIATION
Departmental Revenues Compared to Budget
Operating/General Fund - 11
For the Period Ending November 2008
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	Monthly Actual	Monthly Budget	Y-T-D Actual	Budget To Date	Variance Y-T-D \$	Variance Y-T-D %	Annual Budget	Remaining Current Budget
Revenues								
Interest/Dividends	60,532	71,436	222,025	214,136	7,889	3.7	856,542	634,517
Mail List Sales/Rental	22,392	22,935	44,977	68,751	-23,774	-34.6	275,000	230,023
Membership Dues:								
Personal	380,252	371,141	1,144,512	1,106,795	37,717	3.4	4,646,558	3,502,046
Organizational	94,592	95,849	283,856	285,836	-1,980	-0.7	1,200,000	916,144
Special	6,957	10,400	19,650	27,300	-7,650	-28.0	130,000	110,350
Life Members-Current	2,794	4,887	8,376	12,251	-3,875	-31.6	49,000	40,624
Cont Mbrs & Division Tfrs	-644	-359	-1,932	-1,075	-857	79.7	-4,300	-2,368
Misc/Over & Short Items	-3,674	-4,000	-26,961	-10,500	-16,461	156.8	-50,000	-23,039
Subtotal/Membership Dues	480,276	477,118	1,427,501	1,420,607	6,894	0.5	5,971,258	4,543,757
Executive Office								
International Relations	80	0	2,837	0	2,837	N/A	0	-2,837
Washington Office	0	0	-35	0	-35	N/A	0	35
Development Office	335	0	335	0	335	N/A	0	-335
Subtotal/Executive Office	415	0	3,137	0	3,137	N/A	0	-3,137
Memb/ Prog. & Services								
Memb. Prog & Services/AED	0	0	0	0	0	N/A	7,500	7,500
OLPR	2,800	84	2,754	252	2,502	993.0	66,250	63,496
OLOS	23	467	103	901	-798	-88.6	13,600	13,497
OIF	14,198	34,129	129,219	127,352	1,867	1.5	329,652	200,433
Office for Accreditation	1,000	4,000	57,025	4,000	53,025	1,325.6	64,750	7,725
Misc. Awards	35	0	35	0	35	N/A	0	-35
Diversity	0	0	0	0	0	N/A	25,125	25,125
Conference:								
Midwinter	-1,860	0	-5,300	0	-5,300	N/A	2,706,500	2,711,800
Annual	-3,792	2,107	-20,645	6,225	-26,870	-431.6	6,638,900	6,559,545
Subtotal/Conference	-5,652	2,107	-25,945	6,225	-32,170	-516.8	9,245,400	9,271,345
Subtotal/Memb. Prog & Services	12,404	40,787	163,191	138,730	24,461	17.6	9,752,277	9,589,086

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AMERICAN LIBRARY ASSOCIATION
Departmental Revenues Compared to Budget
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	Monthly Actual	Monthly Budget	Y-T-D Actual	Budget To Date	Variance Y-T-D \$	Variance Y-T-D %	Annual Budget	Remaining Current Budget
Publishing Services								
ALA Editions	118,075	214,234	491,882	729,661	-237,779	-32.6	3,121,923	2,630,041
Booklist	407,466	394,342	1,195,809	1,406,998	-211,189	-15.0	5,027,776	3,831,967
Book Links	37,258	29,230	137,742	141,472	-3,730	-2.6	665,073	527,331
American Libraries	92,519	91,736	283,105	315,873	-32,768	-10.4	1,184,402	901,297
ALA Techsource	79,992	114,964	161,995	242,189	-80,194	-33.1	822,626	660,631
ALA Graphics	117,953	180,713	625,433	722,851	-97,418	-13.5	2,297,785	1,672,352
Subtotal/Publishing Serv.	853,262	1,025,219	2,895,967	3,559,044	-663,077	-18.6	13,119,585	10,223,618
Communications								
Customer Service	-674	0	2,919	0	2,919	N/A	0	-2,919
Chapter Relations	0	0	-10	400	-410	-102.5	2,560	2,510
Communications/AED	4,695	7,300	4,695	7,300	-2,605	-35.7	30,000	25,305
Library & Research Center	0	121	0	363	-363	-100.0	5,950	5,950
PIO	0	2,053	0	5,250	-5,250	-100.0	21,000	21,000
Library Advocacy	0	0	400	0	400	N/A	30,000	29,600
Subtotal/Communications	4,021	9,474	8,004	13,313	-5,309	-39.9	89,450	81,446
Total Revenues from Operations	1,433,302	1,646,969	4,784,802	5,414,581	-649,779	-12.0	30,064,112	25,289,310
Unrealized gain/Loss	437,967	0	-45,407	0	-45,407	N/A	0	45,407
Realized Gain/Loss	-12,495	0	-50,203	0	-50,203	N/A	0	50,203
Total Revenues	1,858,774	1,646,969	4,689,192	5,414,581	-745,389	-13.8	30,064,112	25,384,920

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AMERICAN LIBRARY ASSOCIATION
Departmental Expenses Compared to Budget
Operating General Fund - 11
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(Report 0055)

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	Monthly Actual	Monthly Budget	Y-T-D Actual	Budget To Date	Variance Y-T-D \$	Variance Y-T-D %	Annual Budget	Remaining Current Budget
Total Revenues	1,858,629	1,646,969	4,669,192	5,414,581	-745,389	-13.8	30,064,112	25,394,920
Expenses								
Member Programs & Services								
OLPR	24,257	23,752	77,470	76,598	-872	1.1	396,691	319,221
OLOS	20,523	22,563	74,273	72,573	-1,700	2.3	318,353	244,080
OIF	42,367	59,751	153,325	170,700	17,375	-10.2	753,969	600,644
Office for Accreditation	36,514	22,844	101,628	75,828	-25,800	34.0	359,937	258,309
Diversity	10,289	12,717	40,394	48,904	8,510	-17.4	234,367	193,973
Mem. Prog & Services/ AE	16,906	18,316	53,800	65,527	11,727	-17.9	250,511	196,711
ALA Awards	43	85	304	255	-49	19.4	7,344	7,040
ITTS	183,943	171,205	578,006	535,844	-42,162	7.9	2,152,337	1,574,331
Conference:								
Midwinter	83,353	150,715	224,333	327,858	103,525	-31.6	2,530,719	2,306,386
Annual	15,886	5,540	98,981	210,831	111,850	-53.1	5,198,544	5,099,563
Subtotal/Conference	99,239	156,255	323,313	538,689	215,376	-40.0	7,729,263	7,405,950
Sub-Total/Memb. Prog. & Ser	434,080	487,488	1,402,514	1,584,918	182,404	-11.5	12,202,772	10,800,258
Publishing Services								
Publishing	0	-601	0	-490	-490	-100.0	0	0
ALA Editions	144,547	197,213	587,146	684,780	97,634	-14.3	2,733,258	2,146,112
Booklist	316,721	345,877	1,086,630	1,125,029	38,399	-3.4	4,383,702	3,297,072
Book Links	59,261	60,084	166,422	175,480	9,058	-5.2	730,361	563,939
American Libraries	92,519	91,736	283,105	315,873	32,768	-10.4	1,184,403	901,298
TechnSource ALA	90,262	90,262	374,659	242,149	-132,510	54.7	1,147,920	773,261
ALA Graphics	110,751	142,920	477,270	566,633	89,363	-15.8	2,034,696	1,557,426
Prod Services	33,315	-21,428	72,080	35,333	-36,747	104.0	-99,921	-172,001
Periodical Marketing	-106	0	0	0	0	N/A	0	0
Subtotal/Publ Services	847,269	906,063	3,047,312	3,144,787	97,475	-3.1	12,114,419	9,067,107

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AMERICAN LIBRARY ASSOCIATION
Departmental Expenses Compared to Budget
Operating/General Fund - 11
For the Period Ending November 2008
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	Monthly Actual	Monthly Budget	Y-T-D Actual	Budget To Date	Variance Y-T-D \$	Variance Y-T-D %	Annual Budget	Remaining Current Budget
Executive Office								
Standing Committees	6,038	25,963	27,213	33,137	5,924	-17.9	172,176	144,963
Development Office	25,478	32,277	72,943	103,689	30,746	-29.7	418,133	345,190
Executive Board	10,627	20,444	50,522	92,276	41,754	-45.2	360,172	309,650
Executive Office	52,544	53,547	177,992	171,656	-6,336	3.7	691,037	513,045
International Relations	20,614	22,498	64,850	63,137	-1,713	2.7	214,742	149,892
Washington Office	78,257	79,684	235,405	254,633	19,228	-7.6	1,021,682	786,277
O I T	39,854	34,908	127,126	119,287	-7,839	6.6	448,538	321,412
OGR	63,513	75,573	192,960	197,781	4,821	-2.4	844,241	651,281
Human Resources	38,928	50,371	116,465	160,581	44,116	-27.5	646,110	529,645
Subtotal/Executive Office	335,853	395,265	1,065,477	1,196,177	130,700	-10.9	4,816,831	3,751,354
Accounting	81,943	70,084	232,298	224,096	-8,202	3.7	906,240	673,942
Finance	10,687	10,920	30,464	29,113	-1,351	4.6	116,795	86,331
Finance - AED	37,257	31,529	108,626	101,208	-7,418	7.3	418,605	309,979
Subtotal/Accounting-Finance-AED	129,886	112,533	371,389	354,417	-16,972	4.8	1,441,640	1,070,251
Communications								
Library	26,206	24,161	124,757	125,308	551	-0.4	369,318	244,561
Public Pol. & Prog./AED	52,605	47,338	167,242	142,174	-25,068	17.6	678,994	511,752
Libr. & Research Center	10,453	18,214	45,448	58,097	12,649	-21.8	233,749	188,301
P I O	36,293	49,268	129,089	150,524	21,435	-14.2	605,747	476,658
Public Programs	13,450	11,419	40,102	36,731	-3,371	9.2	153,200	113,098
Library Advocacy	12,653	16,355	41,987	52,436	10,449	-19.9	266,087	224,100
Customer Service	57,629	39,876	162,679	144,278	-18,401	12.8	576,560	413,861
Chapter Relations	7,417	6,619	22,287	28,556	6,269	-22.0	132,082	109,795
Subtotal/Communications Off	216,745	213,250	733,591	738,104	4,513	-0.6	3,015,737	2,282,146

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AMERICAN LIBRARY ASSOCIATION
Departmental Expenses Compared to Budget
Operating General Fund - 11
For the Period Ending November 2008
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	Monthly Actual	Monthly Budget	Y-T-D Actual	Budget To Date	Variance Y-T-D \$	Variance Y-T-D %	Annual Budget	Remaining Current Budget
Staff Support Services								
Staff Supp. Serv/Off. Ser	31,768	25,172	145,248	139,801	-5,447	3.9	451,226	305,978
Distribution Center	36,663	16,251	77,584	49,284	-28,300	57.4	201,275	123,691
Reprographics	7,038	-787	4,292	-521	-4,813	-923.9	639	-3,653
Building Maintenance	0	-167	0	-185	-185	-100.0	0	0
Subtotal/Staff Supp. Serv.	75,469	40,469	227,124	188,379	-38,745	20.6	653,140	426,016
General Administration	-1,471	187,332	126,761	498,985	372,224	-74.6	1,955,164	1,828,403
Genl Fnd Allocations/Cvrhd	-176,315	-282,678	-880,188	-953,578	-73,390	-7.7	-6,135,591	-5,555,403
Total Expenses	1,861,517	2,059,722	6,093,980	6,752,189	658,209	-9.7	30,064,112	23,970,132
Revenues from Operations	-2,897	-412,753	-1,424,788	-1,337,608	-87,180	6.5	0	1,424,788

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AMERICAN LIBRARY ASSOCIATION
Summary of Revenue Compared to Budget
Operating Divisions Fund - 12
For the Period Ending November 2008
(Report 0234)

	Annual		Y-T-D		Budget		Variance		Variance		Remaining
	Budget		Actual		To Date		Y-T-D \$		Y-T-D %		Budget
Revenues											
Dues	3,083,898		732,450		776,566		-44,116		-5.7		-2,351,448
Sale of Materials/Net	1,972,511		318,092		339,459		-21,367		-6.3		-1,654,419
Subscriptions	2,331,094		537,908		527,432		10,476		2.0		-1,793,187
Advertising/Net	1,635,537		498,308		479,689		18,619		3.9		-1,137,229
Meetings and Conferences	3,401,647		489,536		423,624		65,912		15.6		-2,912,112
Grants, Contracts & Awards	1,500		0		0		0		N/A		-1,500
Miscellaneous	1,891,339		266,604		312,297		-45,693		-14.6		-1,624,735
Total Revenues	14,317,526		2,842,897		2,859,067		-16,170		-0.6		-11,474,629

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AMERICAN LIBRARY ASSOCIATION
Summary of Expenses Compared to Budget
Operating Divisions Fund - 12
For the Period Ending November 2008
(Report 0235)

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	Annual Budget	Y-T-D Actual	Budget To Date	Variance Y-T-D \$	Variance Y-T-D %	Remaining Budget
Total Revenues	14,317,526	2,842,897	2,859,067	-16,170	-0.6	-11,474,629
Expenses						
Payroll and Related Expenses	6,052,999	1,268,981	1,523,212	254,231	-16.7	4,784,018
Outside Services	1,529,712	424,304	345,150	-79,154	-22.9	1,105,408
Travel-Related Expenses	727,036	166,757	174,590	7,833	-4.5	560,279
Meetings and Conferences	2,318,904	277,952	341,718	63,766	-18.7	2,040,952
Publication-Related Expenses	2,100,923	339,451	432,306	32,855	-7.6	1,701,472
Operating Expenses	1,563,510	331,601	428,265	96,664	-22.6	1,231,909
Direct Expenses	14,293,084	2,869,047	3,245,241	376,194	-11.6	11,424,037
Inter-Unit Transfers						
401 PUBLIC LIBRARY ASSOC (PLN)	48,851	4,534	11,800	7,266	-61.5	44,317
403 ASSOC/COIL & RES LIBS (ACRL)	56,632	8,662	10,797	2,135	-19.8	47,970
404 CHOICE	-27,550	-4,932	-6,888	-1,956	-28.4	-22,618
405 AMER ASSOC OF SCH LNS (NASL)	48,330	10,214	11,984	1,770	-14.8	38,116
406 ASSOC SPEC COOP LIB AGCY (ASCL)	3,694	15	916	3,679	-98.3	3,679
407 ASSN/LIB CLIN/TECH SERV (ALCTS)	19,372	1,939	3,637	1,698	-46.7	17,433
409 LIB ADM & MGT ASSOC (LAMA)	16,185	1,275	2,518	1,243	-49.4	14,910
410 REF & USER SERV ASSN (RUSA)	28,114	2,456	6,778	4,322	-63.8	25,658
411 AMER LIB TRUSTEE ASSOC (ALTT)	85	858	0	-858	N/A	-773
412 LIB & INF TECH ASSOC (LITA)	23,004	2,282	3,556	1,274	-35.8	20,722
413 ASSOC/LIB SERV TO CH (ALISC)	16,484	5,028	4,052	-976	-24.1	11,456
414 YNG ADLT LIB SERV ASSN (YALSA)	20,203	4,756	4,084	-672	-16.5	15,447
401 PUBLIC LIBRARY ASSOC (PLN)	34,283	0	5,485	5,485	-100.0	34,283
405 AMER ASSOC OF SCH LNS (NASL)	39,495	0	7,899	7,899	-100.0	39,495
406 ASSOC SPEC COOP LIB AGCY (ASCL)	2,967	0	741	741	-100.0	2,967
407 ASSN/LIB CLIN/TECH SERV (ALCTS)	22,300	0	5,575	5,575	-100.0	22,300
409 LIB ADM & MGT ASSOC (LAMA)	24,276	0	6,071	6,071	-100.0	24,276
410 REF & USER SERV ASSN (RUSA)	37,601	0	9,400	9,400	-100.0	37,601
412 LIB & INF TECH ASSOC (LITA)	17,213	0	4,304	4,304	-100.0	17,213
413 ASSOC/LIB SERV TO CH (ALISC)	17,228	0	1,250	1,250	-100.0	17,228
414 YNG ADLT LIB SERV ASSN (YALSA)	16,247	0	4,062	4,062	-100.0	16,247
401 PUBLIC LIBRARY ASSOC (PLN)	4,900	-3,255	3,75	3,630	-968.0	8,155
403 ASSOC/COIL & RES LIBS (ACRL)	19,978	0	-8,122	-8,122	-100.0	19,978
404 CHOICE	-14,199	0	-3,551	-3,551	-100.0	-14,199
405 AMER ASSOC OF SCH LNS (NASL)	3,000	-1,815	3,000	4,815	-160.5	4,815
406 ASSOC SPEC COOP LIB AGCY (ASCL)	150	0	0	0	N/A	150
407 ASSN/LIB CLIN/TECH SERV (ALCTS)	500	0	80	80	-100.0	500
409 LIB ADM & MGT ASSOC (LAMA)	2,500	0	625	625	-100.0	2,500
410 REF & USER SERV ASSN (RUSA)	1,300	0	0	0	N/A	1,300
412 LIB & INF TECH ASSOC (LITA)	2,240	0	0	0	N/A	2,240
413 ASSOC/LIB SERV TO CH (ALISC)	0	1,483	0	-1,483	N/A	-1,483
414 YNG ADLT LIB SERV ASSN (YALSA)	3,500	-963	1,155	2,118	-183.4	4,463
Overhead Recovered	1,468,946	290,783	53,937	53,937	-100.0	81,492
Income Taxes	86,143	15,719	15,719	-24,609	9.2	1,178,163
				0	0.0	70,424

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AMERICAN LIBRARY ASSOCIATION
Summary of Expenses Compared to Budget
Operating Divisions Fund - 12
For the Period Ending November 2008
(Report 0135)

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	Annual Budget	Y-T-D Actual	Budget To Date	Variance Y-T-D \$	Variance Y-T-D %	Remaining Budget
Indirect Expenses	2,125,464	339,040	427,413	88,373	-20.7	1,786,424
Total Expenses	16,418,548	3,208,087	3,672,654	464,567	-12.6	13,210,461
Net Revenues	-2,101,022	-365,190	-813,587	448,397	-55.1	1,735,832
Beginning Fund Balance	0	12,024,309	0	12,024,309	N/A	12,024,309
Intra-Fund Transfers	0	-373,999	0	-373,999	N/A	-373,999
Ending Fund Balance	-2,101,022	11,285,120	-813,587	12,098,707	-1,487.1	13,286,142

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AMERICAN LIBRARY ASSOCIATION
Consolidated Balance Sheet By Fund (1-4)
November 2008
(Report 0007)

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	OPERATING FUND (1)	PLANT FUND (2)	RESTRICTED FUND (4)	ENDOWMENT FUND (3)	TOTAL ALL FUNDS
ASSETS					
CURRENT ASSETS:					
Cash	4,017,579	0	0	0	4,017,579
Short Term Investments	15,235,462	0	0	0	15,235,462
Accounts Receivable, Gross	3,627,689	0	0	97,321	3,725,010
Less: Reserves	316,398	0	0	0	316,398
Accounts Receivable, Net	3,311,291	0	0	97,321	3,408,612
Grants Receivable	0	0	2,479,433	0	2,479,433
Inventories Gross	1,414,678	0	0	0	1,414,678
Less: Reserves	448,475	0	0	0	448,475
Inventories, Net	966,204	0	0	0	966,204
Prepaid Exps & Other A/R	586,102	0	0	0	586,102
TOTAL CURRENT ASSETS	24,116,638	0	2,479,433	97,321	26,693,392
PROPERTY, PLANT & EQUIPMENT					
Furniture & Equipment	0	14,944,831	0	0	14,944,831
Buildings & Improvements	0	9,150,687	0	2,273,249	11,463,936
Land	0	1,717,248	0	703,350	2,420,597
Property, Plant & Equipment Gross	0	25,852,766	0	2,976,598	28,829,364
Less: Accum Depreciation	0	16,571,609	0	1,908,141	17,479,750
Property, Plant & Equipment, Net	0	9,281,157	0	2,068,457	11,349,614
Investments	0	0	0	22,617,368	22,617,368
Due From (To) Other Funds	3,593,546	-6,243,970	2,279,712	391,014	302
TOTAL ASSETS	27,690,184	3,037,187	4,759,145	25,174,160	60,660,675

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AMERICAN LIBRARY ASSOCIATION
Consolidated Balance Sheet By Fund (1-4)
November 2008
(Report 0007)

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LIABILITIES AND FUND BALANCES

	OPERATING FUND (1)	PLANT FUND (2)	RESTRICTED FUND (4)	ENDOWMENT FUND (3)	TOTAL ALL FUNDS
CURRENT LIABILITIES:					
Current Portion, Lng Trm Debt	0	80,779	0	0	80,779
Accounts Payable	3,232,855	1,276	0	0	3,234,131
Accrued Operating Expenses	0	13,131	0	0	13,131
Accrued Income Tax	35,989	0	0	0	35,989
Accrued Payroll Expenses	12,469,011	0	0	0	12,469,011
SUB-TOTAL / PAYABLES	15,737,855	95,186	0	0	15,833,042
DEFERRED REVENUES					
Membership Dues	4,021,372	0	0	0	4,021,372
Subscriptions	3,070,500	0	0	0	3,070,500
Meetings & Conferences	5,925,648	0	0	0	5,925,648
Grants & Awards	2,190	0	4,759,145	0	4,761,335
Sub-Total/Deferred Revenues	13,019,710	0	4,759,145	0	17,778,855
TOTAL CURRENT LIABILITIES	28,757,565	95,186	4,759,145	0	33,611,897
DC Properties Lt Bond	0	2,939,167	0	0	2,939,167
Fair Value of Interest Rate Swap	0	2,834	0	0	2,834
TOTAL LIABILITIES	28,757,565	3,037,187	4,759,145	0	36,553,897
Fund Balance	-1,065,890	-0	0	25,174,160	24,108,269
TOTAL LIABILITIES/FUND BALANCE	27,691,675	3,037,187	4,759,145	25,174,160	60,662,166