

**ALA Executive Board Conference Call (5/19/15) - Vote Tally**

**EBD #1.7  
2014-2015**

On the May 19, 2015, conference call, the American Library Association (ALA) Executive Board took the following action:

**WHEREAS:** ALA obtained a loan from JPMorgan Chase Bank, N.A. (the “Lender”) in the original principal amount of \$10,100,000 (the “Existing Loan”), which Existing Loan is evidenced by that Loan Agreement dated as of July 2, 2012 between ALA and the Lender and that Promissory Note dated as of July 2, 2012 by ALA to the order of the Lender.

**WHEREAS:** ALA desires to refinance the Existing Loan, in part, by obtaining a loan in the maximum principal amount of approximately \$6,000,000 (the “Loan”) from the Lender.

The ALA Executive Board **Voted to** approve the partial refinancing of the Existing Loan by obtaining the Loan, as outlined in CBD #15, 2014-2015.

	Young	Feldman	Stripling	Gonzalez	Banks	Hepburn	Hudson-Ward	Johns	Moorman	Neal	Persichini
Refinancing of ALA Bank Loan	NP	P	Y	Y	Y	Y	Y	Y	Y	NP	Y

Y = Yes, N = No, P = Presiding Officer (does not vote), A = Abstain, NP = Not Present