MUELLER & CO., LLP

Certified Public Accountants ~ Business Advisors

ASSURANCE

AMERICAN LIBRARY ASSOCIATION

RETIREMENT PLAN

AUDITED FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2013

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INDEPENDENT AUDITORS' REPORT

To the Executive Board
American Library Association Retirement Plan
Chicago, Illinois

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of the American Library Association Retirement Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2013 and 2012, and the related statement of changes in net assets available for benefits for the year ended December 31, 2013, and the notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 12, which was certified by, Teachers Insurance and Annuity Association of America and College Retirement Equities Fund (TIAA-CREF), the custodian of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the custodian as of December 31, 2013 and 2012, and for the year ended December 31, 2013, that the information provided to the Plan Administrator by the custodian is complete and accurate.

Basis for Disclaimer of Opinion, Continued

In addition, the Plan has not maintained sufficient accounting records and supporting documents relating to certain annuity and custodial accounts issued to current and former employees prior to January 1, 2009. Accordingly, we were unable to apply auditing procedures sufficient to determine the extent to which the financial statements have been affected by these conditions.

Further, as described in Note 9, the Plan has excluded from investments in the accompanying statements of net assets available for benefits certain annuity and custodial accounts issued to current and former employees prior to January 1, 2009, as permitted by the Department of Labor's Field Assistance Bulletin No. 2009-02, Annual Reporting Requirements for 403(b) Plans. The investment income and distributions related to such accounts have also been excluded from the accompanying statement of changes in net assets available for benefits. Under accounting principles generally accepted in the United States of America, these accounts and the related income and distributions should have been included in the accompanying financial statements. The effects of these excluded annuity and custodial accounts and the related income and distributions are not determinable.

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter - Supplemental Schedule

The supplemental schedule of assets (held at end of year) as of December 31, 2013, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph we do not express an opinion on the supplemental schedule.

Mulle & Co., LLP

Elgin, Illinois
September 3, 2014

AMERICAN LIBRARY ASSOCIATION RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2013 AND 2012

		2013	2012
Assets:			
Investments, at fair value:			
Variable annuity contracts	$	35,088,144	30,743,605
Guaranteed annuity contract - benefit responsive		3,028,333	2,897,805
Guaranteed annuity contract - non-benefit responsive		21,043,455	20,140,523
Shares of pooled separate accounts		2,204,399	1,910,873
Shares of registered investment companies		3,169,878	1,575,396
		64,534,209	57,268,202
Receivables:			
Organization contributions		33,321	36,096
Participant contributions		43,550	51,207
		76,871	87,303
Net assets available for benefits	$	64,611,080	57,355,505

The accompanying notes are an integral part of the financial statements.

AMERICAN LIBRARY ASSOCIATION RETIREMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEAR ENDED DECEMBER 31, 2013

Additions to net assets:	
Investment income:	
Net appreciation in fair value of investments	$ 8,192,328
Interest and dividends	411,586
	8,603,914
Contributions:	
Organization	902,495
Participants	1,168,397
Rollover	7,796
	2,078,688
Total additions	10,682,602
Deductions from net assets -	
Benefits paid	3,427,027
Net increase in net assets	7,255,575
Net assets available for benefits:	
Beginning of year	57,355,505
End of year	$ 64,611,080

The accompanying notes are an integral part of the financial statements.

NOTE 1 - PLAN DESCRIPTION

The following brief description of the American Library Association Retirement Plan (formerly known as American Library Association Defined Contribution Retirement Plan) (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution 403(b) plan covering all employees of the American Library Association (the Organization) who may make deferral contributions immediately upon hire. After completing two years of service as defined in the Plan agreement, employees become eligible for the Organization match and nondiscretionary contributions. The match is allocated effective the first full pay period after the employee's anniversary date, as defined by the Plan. The nondiscretionary contribution is allocated to qualifying participants annually. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Loan Balances

Effective with the merger on December 31, 2010, employees became eligible to make deferral contributions immediately upon hire and participants could borrow from TIAA-CREF using a portion of their plan account as security for the loan. Loan balances at December 31, 2013 were $109,278 (See Note 11). Under the borrowing terms, plan assets of 110% of the loan amount serves as collateral to these loans.

Contributions

Eligible employees may contribute up to 100% of pretax annual compensation, as defined by the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. The Organization contributes a matching contribution and a nondiscretionary contribution to employees with 2 years of eligibility service as defined in the Plan document. The matching contribution to the Plan is equal to 3% of the eligible participant's compensation, as defined, for those participant's contributing at least 3% of compensation. A matching contribution is not made for participants contributing less than 3%. The Organization's nondiscretionary contribution to the Plan is equal to 4% of compensation for eligible employees. Contributions are subject to Internal Revenue Service limitations.

NOTE 1 - PLAN DESCRIPTION, CONTINUED

Participant Accounts

Each participant's account is credited with the participant's contribution and receives an allocation of the Organization contribution and Plan earnings. Allocations are based on participant account balances or compensation, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their contributions and the Organization contributions plus actual earnings thereon.

Investment Options

Upon enrollment in the Plan, a participant may direct their account balance in a variety of investment choices as more fully described in the Plan's literature. Participants may change their investment options at any time.

Payment of Benefits

On termination of service due to severance of employment, death, disability or retirement, a participant or a participant’s beneficiary may elect to receive a lump-sum amount equal to the value of the participant’s vested interest in his or her account, installment payments or an annuity.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The Plan has adopted the Financial Accounting Standards Board (FASB) Codification (Codification or ASC). The Codification is the single source of authoritative generally accepted accounting principles in the United States (U.S. GAAP) recognized by the FASB to be applied by nongovernmental entities. All of the Codification’s content carries the same level of authority.

Basis of Accounting

The financial statements of the Plan are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Basis of Accounting, Continued

Generally accepted accounting principles require the statements of net assets available for benefits to present the fair value of the investment contracts, as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Plan Administrator had determined that contract value approximates fair value; therefore, no adjustment of the fully benefit responsive investment contracts from fair value to contract value is reported on the statements of net assets available for benefits. The statement of changes in net assets available for benefits is prepared on a contract value basis.

Investment Valuation and Income Recognition

Except for certain contracts held by TIAA-CREF described in Notes 3 and 4, investments are stated at the amounts certified to the Plan Administrator by TIAA-CREF at December 31, 2013 and 2012, which represents fair value at the statement of net assets available for plan benefits date. Guaranteed annuity contracts are valued at contract value which approximates fair value. Variable annuity contracts are valued at the total of the net asset value of shares held at year-end which is based on the fair value of the underlying investments. Shares of pooled separate accounts are valued at net asset value of investments held at year end. Share of registered investment companies are valued at quoted market prices.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit Payments

Benefits are recorded when paid.

Accounting Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Subsequent Events

Subsequent events have been evaluated through September 3, 2014, the date that the financial statements were available for issue. All subsequent events, if any, requiring recognition as of December 31, 2013, have been incorporated into these financial statements.

NOTE 3 - INVESTMENTS

The following table presents the fair values of investments in this Plan that represent 5% or more of the Plan's net assets as of December 31, 2013 and 2012.

FAIR VALUE OF INVESTMENTS

	2013	2012
Investments in excess of 5% of current value of Plan assets at fair value as determined by quoted market price:		
CREF Stock	$ 17,078,711	15,885,523
TIAA Traditional - non-benefit responsive	21,043,455	20,140,523
TIAA Traditional - benefit responsive	*	2,897,805
CREF Global Equities	4,807,448	3,048,044
CREF Growth	3,698,291	*
CREF Equity Index	3,290,571	*

* Amount represents less than 5% of net assets at the end of the year.

During 2013, the Plan's investments (including investments bought, sold and held during the year), appreciated in value of $8,192,328 as follows:

Variable annuity contracts	$ 6,833,335
Guaranteed annuity contracts	737,629
Shares of pooled separate account	195,370
Shares of registered investment companies	425,994
	$ 8,192,328

NOTE 4 - FAIR VALUE MEASUREMENTS

Generally accepted accounting principles establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

NOTE 4 - FAIR VALUE MEASUREMENTS, CONTINUED

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2013 and 2012.

Variable annuity contacts: Valued at the total net asset value (NAV) of shares held at year end which is based on the fair value of the underlying investments. The Plan's interest in the variable annuity contract is valued based on the information reported by the contract holder.

Guaranteed annuity contract: the fixed annuity contract is reported at contract value which approximates fair value. This determination is based on TIAA's credit rating and yield during 2013 and 2012 being comparable to similar alternative investments and the interest rate which resets annually being comparable to a ten year treasury bond.

Shares of pooled separate account: Valued at the total of the NAV of investments held by the Plan at year end.

Shares of registered investment companies: Valued at the quoted market price of shares held by the Plan at year end.

NOTE 4 - FAIR VALUE MEASUREMENTS, CONTINUED

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value by class within major categorization for debt and equity securities on the basis of nature and risk of the investments as of December 31, 2013 and 2012:

	Asset at Fair Value as of December 31, 2013			
	Level 1	Level 2	Level 3	Total
Variable annuity contracts:				
Equity	$ -	25,584,450	-	25,584,450
Index	-	3,290,571	-	3,290,571
Fixed income	-	3,452,154	-	3,452,154
Specialty/Balanced account	-	1,624,004	-	1,624,004
Money market	-	1,136,965	-	1,136,965
Guaranteed annuity contract:				
Non-benefit responsive	-	-	21,043,455	21,043,455
Benefit responsive	-	-	3,028,333	3,028,333
Shares of pooled separate account:				
Real estate	-	2,204,399	-	2,204,399
Shares of registered investment companies:				
Lifecycle	555,702	-	-	555,702
International equity	741,374	-	-	741,374
Large-cap stocks	883,131	-	-	883,131
Mid-cap stocks	613,564	-	-	613,564
Small-cap stocks	376,107	-	-	376,107
Total assets at fair value	$ 3,169,878	37,292,543	24,071,788	64,534,209

NOTE 4 - FAIR VALUE MEASUREMENTS, CONTINUED

	Asset at Fair Value as of December 31, 2012			
	Level 1	Level 2	Level 3	Total
Variable annuity contracts:				
Equity	$ -	21,715,518	-	21,715,518
Index	-	2,571,355	-	2,571,355
Fixed income	-	3,841,634	-	3,841,634
Specialty/Balanced account	-	1,366,221	-	1,366,221
Money market	-	1,248,877	-	1,248,877
Guaranteed annuity contract:				
Non-benefit responsive	-	-	20,140,523	20,140,523
Benefit responsive	-	-	2,897,805	2,897,805
Shares of pooled separate account:				
Real estate	-	1,910,873	-	1,910,873
Shares of registered investment companies:				
Lifecycle	273,978	-	-	273,978
International equity	426,093	-	-	426,093
Large-cap stocks	341,627	-	-	341,627
Mid-cap stocks	354,259	-	-	354,259
Small-cap stocks	179,439	-	-	179,439
Total assets at fair value	$ 1,575,396	32,654,478	23,038,328	57,268,202

Level 3 Gains and Losses

The table below sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2013.

	Guaranteed Annuity Contract	
	Benefit Responsive	Non-Benefit Responsive
Balance, beginning of the year	$ 2,897,805	20,140,523
Earnings	13,920	214,714
Realized gains	55,812	306,744
Unrealized gains relating to investments still held at reporting date	31,562	343,511
Acquisitions	114,634	308,909
Plan loan defaulted collateral	162	-
Dispositions	(117,082)	(659,956)
Transfers	31,520	389,010
Balance, end of year	$ 3,028,333	21,043,455

NOTE 4 - FAIR VALUE MEASUREMENTS, CONTINUED

	Guaranteed Annuity Contract	
	Benefit Responsive	Non-Benefit Responsive
The amount of total gains or losses for the period included in changes in net assets attributable to the change in unrealized gains or losses relating to assets still held at the reporting date.	$ 31,562	343,511

Gains and losses (realized and unrealized) included in changes in net assets for the period above are reported in net appreciation in fair value of investments in the statement of changes in net assets available for benefits.

Quantitative Information about Significant Unobservable Inputs Used in Level 3 Fair Value Measurements

The following table represents the Plan's level 3 financial instruments, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs.

Instrument	Fair Value	Principal Valuation Techniques	Unobservable Inputs	Range
Guaranteed Annuity Contract - Benefit Responsive	$3,028,333	Discounted Cash Flow	Risk adjusted discount rate applied	RA - 3.00% - 5.00% SRA - 3.00% - 4.25% GRA - 3.00% - 5.00% GSRA - 3.00% - 4.25%
Guaranteed Annuity Contract - Non-Benefit Responsive	$21,043,455	Theoretical transfer (exit value)		RC - 3.30% - 5.35% RCP - 2.55% - 4.60%

In estimating fair value of the investments in Level 3, the Investment Committee may use third-party pricing sources or appraisers. In substantiating the reasonableness of the pricing data provided by third parties, the Investment Committee evaluates a variety of factors including review of methods and assumptions used by external sources, recently executed transactions, existing contracts, economic conditions, industry and market developments, and overall credit ratings.

NOTE 5 - INVESTMENT CONTRACT WITH TIAA-CREF

The Plan has a fixed annuity investment contract with TIAA-CREF. TIAA-CREF maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

For investment contracts that are fully benefit responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. These contracts are included in the financial statements at contract value, as reported to the Plan by TIAA-CREF. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. At December 31, 2013 and 2012 one of the Plan's investment contracts is fully benefit responsive.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. TIAA-CREF indicates that contract value approximates fair value for these investments at December 31, 2013 and 2012. The fair value and the contract value of the non-benefit responsive fixed annuity contract at December 31, 2013 and 2012, were $21,043,455 and $20,140,523, respectively. The fair value and the contract value of the benefit responsive fixed annuity contract at December 31, 2013 and 2012 were $3,028,333 and $2,897,805, respectively. The crediting interest rate is based on a formula agreed upon with the issuer, but, as of December 31, 2013 and 2012, it may not be less than 3%. Such interest rates are reviewed on an annual basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the issuer. Such events include the following: (1) amendments to the plan documents (including complete or partial plan termination or merger with another plan), (2) changes to the Plan's prohibition on competing investment options or deletion of equity wash provisions, (3) bankruptcy of the plan sponsor or other plan sponsor events (for example, divestitures or spin-offs of a subsidiary) that cause a significant withdrawal from the Plan, or (4) the failure of the custodial account to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan Administrator does not believe that any events which would limit the Plan's ability to transact at contract value with participants are probable of occurring.

The contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

	2013	2012
Average yields:		
Based on actual earnings	4.01%	3.93%
Based on interest rate credited to participants	**	**

NOTE 5 - INVESTMENT CONTRACT WITH TIAA-CREF, CONTINUED

** The crediting interest rate ranged from 3.25% to 3.75% during 2013 and was 3.0% during 2012.

Investment contracts that are not fully benefit responsive are included in the financial statements at contract value as reported by TIAA-CREF. TIAA-CREF has reported to the Plan that contract value approximates fair value for these investments at December 31, 2013 and 2012.

NOTE 6 - RELATED PARTY TRANSACTIONS

Certain Plan investments are issued or managed by TIAA-CREF, and therefore these transactions qualify as party-in-interest.

Certain employees of the Organization provide administrative services for the Plan and are not reimbursed for their services from the Plan. Certain other administrative expenses of the Plan are paid by the Organization on behalf of the Plan.

NOTE 7 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Organization has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

NOTE 8 - TAX STATUS OF PLAN

The Plan Administrator believes that the Plan has been designed to comply with the requirements of the section 403(b) of the Internal Revenue Code and, therefore, believes the Plan is qualified and the related custodial accounts are tax-exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken uncertain tax positions that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2013 and 2012, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdiction; however, there are currently no audits for any open tax periods or any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2010.

NOTE 9 - EXCLUDED CONTRACTS

The Plan Administrator has elected to exclude from investments certain annuity and custodial accounts which may have been issued to current and former employees prior to January 1, 2010, as permitted by the Department of Labor's Field Assistance Bulletin No. 2009-02, Annual Reporting Requirements for 403(b) Plans. The investment income and distributions related to such potential accounts have also been excluded from the statement of changes in net assets available for benefits. Accounting principles generally accepted in the United States of America require that these accounts and the related income and distributions be included in the accompanying financial statements. The Plan Administrator is not able to determine the amount of these excluded annuity and custodial accounts and the related income and distributions because records relating to these are not available or do not exist.

NOTE 10 - RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

NOTE 11 - PLAN LOANS

Participants may borrow from TIAA-CREF using a portion of their plan account as security for the loan. The minimum loan is $1,000 and may be up to the lesser of $50,000 or 45% of their combined TIAA and CREF accumulation attributable to participation under the Plan, and 90% of their CREF or TIAA Real Estate accumulation attributable to participation under this Plan. The loans bear interest at rates that range from 4.07% to 5.84% at December 31, 2013, and 4.03% to 5.89% at December 31, 2012, which are commensurate with local prevailing rates as determined periodically by TIAA-CREF. Principal and interest is paid ratably through quarterly ACH transfers by the participant to TIAA-CREF. The Plan Administrator has concluded that these loans are not plan assets and that such arrangements are exempt transactions.

The balances as of December 31, 2013 and 2012, were $109,278 and $81,861, respectively. Under the borrowing terms, plan assets of 110% of the loan amount serves as collateral to these loans.

In the event of default, such loans are reportable to plan participants as taxable income but remain outstanding and continue to accrue interest until repaid by the plan participant or the participant becomes eligible to receive a distribution under the terms of the Plan. During the current year, no loan balances went into default. As of December 31, 2013 and 2012, there were $9,478 and $9,316 loans in default, respectively.

NOTE 12 - INFORMATION CERTIFIED OR PROVIDED BY TIAA-CREF AS ISSUER OF CERTAIN INVESTMENTS AND AS AGENT FOR JPMORGAN CHASE BANK, N.A., CUSTODIAN OF CERTAIN OTHER INVESTMENTS

The following is a summary of the Plan's asset and income information as of December 31, 2013 and 2012, and for the year ended December 31, 2013, included throughout the Plan's financial statements and supplemental schedule that was prepared by or derived from information provided by the custodian and furnished to the Plan Administrator. The Plan Administrator has obtained a certification from the custodian that information provided to the Plan Administrator by the custodian related to the following assets and income is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the United States Department of Labor's (DOL) Rules and Regulation for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements and supplemental schedule related to the following assets and income:

		2013	2012
Investments at fair value:			
Variable annuity contracts	$	35,088,144	30,743,605
Shares of pooled separate account	$	2,204,399	1,910,873
Shares of registered investment companies	$	3,169,878	1,575,396
Investments at contract value:			
Guaranteed annuity contract - non-benefit responsive	$	21,043,455	20,140,523
Guaranteed annuity contract - benefit responsive	$	3,028,333	2,897,805
Net appreciation in fair value of investments	$	8,192,328	
Interest and dividends	$	411,586	

S U P P L E M E N T A R Y I N F O R M A T I O N

AMERICAN LIBRARY ASSOCIATION RETIREMENT PLAN

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2013

Plan 001
36-2166947

		CURRENT VALUE
INVESTMENTS:		
*CREF Stock	$	17,078,711
*CREF Money Market		1,136,965
*CREF Social Choice		1,624,004
*CREF Bond Market		2,540,231
*CREF Global Equities		4,807,448
*CREF Growth		3,698,291
*CREF Equity Index		3,290,571
*CREF Inflation - Linked Bond		911,923
*TIAA Traditional - benefit responsive		3,028,333
*TIAA Traditional - non-benefit responsive		21,043,455
*TIAA Real Estate		2,204,399
*TIAA-CREF Lifecycle 2010 Retirement		1,061
*TIAA-CREF Lifecycle 2015 Retirement		20,920
*TIAA-CREF Lifecycle 2020 Retirement		45,437
*TIAA-CREF Lifecycle 2025 Retirement		53,534
*TIAA-CREF Lifecycle 2030 Retirement		188,659
*TIAA-CREF Lifecycle 2035 Retirement		82,224
*TIAA-CREF Lifecycle 2040 Retirement		48,282
*TIAA-CREF Lifecycle 2045 Retirement		51,892
*TIAA-CREF Lifecycle 2050 Retirement		8,278
*TIAA-CREF Lifecycle 2055 Retirement		4,454
*TIAA-CREF Lifecycle Retirement Income		50,961
*TIAA-CREF International Equity Retirement		741,374
*TIAA-CREF Large Cap Value Retirement		883,131
*TIAA-CREF Mid Cap Growth Retirement		98,230
*TIAA-CREF Mid Cap Value Retirement		515,334
*TIAA-CREF Small Cap Equity Retirement		376,107
	$	64,534,209

*Indicated party-in-interest.

Note: Cost information is not required as per special rule for certain participant - directed investments.

Note: The above data is based upon information that has been certified as complete and accurate by TIAA-CREF, the custodian of certain other investments.