

**YALSA Board Meeting
2005 Annual Conference
Chicago, Illinois
June 23-29, 2005**

Topic: Adoption of the FY 2006 Budget

Background: The final phase of the ALA budgeting cycle is official adoption of the budget at the Annual Conference. This process includes final adoption of division budgets by each Board of Directors. The budget cycle for the fiscal year beginning September 1st of the following year begins at the Fall Executive Committee meeting when the Fiscal Officer and the Executive Committee set broad budget goals based on program needs as defined in the Strategic Plan and the YALSA Business Plan.

The budget is prepared by the Executive Director during the months of November and December and then undergoes internal review by a panel of ALA managers. In early May, the budget is submitted to the ALA Budget Analysis and Review Committee (BARC) for their approval.

Documents include a Budget Overview, which addresses elements required by ALA's Office of Planning and Budget. Numerical trend data, a budget summary by project, and budget detail by project will be available at the Board meeting.

Action Required: For Discussion/Decision

The Budget Overview is provided in the document that follows. The other handouts will be available at the Board meeting.

UNIT **YALSA: BUDGET OVERVIEW, FY 06**

KEY FUNCTIONS: The mission of YALSA is to advocate, promote and strengthen service to young adults as part of the continuum of total library service and to support those who provide service to this population.

KEY ENVIRONMENTAL ASSUMPTIONS:

- 1- A sluggish economy will make it difficult for some members to afford travel to conferences, membership dues, etc.
- 2- Adolescent literacy will continue to be marginalized.
- 3- No Child Left Behind will continue to dominate education policy and reading research.
- 4- Libraries nationwide will continue to face budget cuts, which will impact staffing, collections, etc.

POSITIVE/NEGATIVE TRENDS (INTERNAL):

- 1- YALSA membership will continue to grow at a steady rate.
- 2- Revenues from the Printz & Edwards seals will gradually increase as the number of titles increases & as awareness of the awards continues to grow.
- 3- Expect a 10% profit on Annual preconference & awards luncheon.
- 4- Expenses for publishing YALSA's two periodicals will likely increase.
- 5- There will likely be a dues increase for ALA membership.
- 6- YALSA will continue to lose potential authors to publishers who pay more than YALSA/ALA.

MAJOR MULTIYEAR UNIT GOALS

- 1- The value of teen services within the library has increased as the result of YALSA member advocacy.
- 2- As a result of YALSA's marketing efforts, the profession of librarianship understands the value of the organization's products and services.

(taken from YALSA's Strategic Plan)

- 3-YALSA members and ALA recognizes the organization as a clearinghouse for library relevant teen research.
- 4-YALSA's continuing education opportunities are more accessible to a wider audience of members.
- 5-YALSA is self-sustaining as a result of revenue growth.

FY06 UNIT PLAN CHANGES

Staffing levels will remain the same, and YALSA will continue to function without the small division subsidy.

MAJOR FY06 PROJECTS

	Key Action Area	ALA 2010	Unit Goal	Org Goal
	Key Action Area	ALA 2010	Unit Goal	ALA Org
1-Create new professional development opportunities that generate revenue over expenses.	education & continuous learning	education	# 4, 5	
2-Identify gaps in YA related research & seek opportunities for research projects.	education & continuous learning	advocacy/value of the profession	# 3	
3-Create targeted strategy to increase member retention.	education & continuous learning	membership	# 2,5	
4-Expand YALSA's publication offerings.	education & continuous learning	education & organizational excellence	# 4,5	
5-Develop & disseminate advocacy materials.	21st century literacy	advocacy/value of the profession	# 1	

SIGNIFICANT ADDITIONAL INFORMATION:

At the 2005 Midwinter Meeting, YALSA officially adopted a new Strategic Plan.