

Policy 8.5 Endowment Funds

Policy 8.5 - Long-Term Investment Funds

Long-Term Investment Funds, colloquially known as endowments, may be restricted, temporarily restricted, or unrestricted. Such funds have been properly donated to the Association and set aside for future use or special purposes. The ALA Future Fund is the ALA Unrestricted Long-Term Investment Fund and is made up of gifts, bequests, life memberships and other sources received over the years; this Fund was formally called the Board-Designated Endowment.

*Above language revised heading
Approved by Council at 1997 Meeting*

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*Above heading and language were adopted
by Council at the 1997 Midwinter Mtg.
1996-97 CD# 16.1*