For immediate release

"Many libraries in the United States, Canada and elsewhere have been affected by the bankruptcy of Cornmarket Reprints. Some have paid in advance for series not delivered; some have received and paid for part orders; others have advance orders but no payments," said Murray Martin, chairman of the Resources and Technical Services Division Resources Section Bookdealer-Library Relations Committee. "For those who do not already know, the following summary covers what I know about the situation," he said:

1. Cornmarket Reprints Limited is a subsidiary company of Cornmarket Limited, which is in bankruptcy and receivership.
2. On March 8, 1973, the following Receiver was appointed: P.F.M. Shewell, Cooper and Lybrand, Abacus House, Cutter Lane, Cheapside, London EC2V 8 AH.
3. The Receiver is currently attempting to recover debts, etc. in the usual manner, in order to satisfy liabilities in accord with priorities.
4. Mr. M.J. Spencer has been appointed liquidator and libraries which have not already sent in notice of a claim resulting from advance payments should write directly to him at the following address:

   Mr. M.J. Spencer
   Stoy, Hayward and Company
   95 Wigmore Street
   London, W.1., England

"Any library wishing further information may contact me directly. Information is sought in particular from libraries who had not already been informed of the bankruptcy. Correspondence with me will be treated as confidential," Mr. Martin said.

"Any library wishing to pursue the matter with Cornmarket Reprints Limited and Cornmarket Limited is advised to consult legal counsel about the obligations and liabilities under their agreements and to correspond only with the Receiver or the
Liquidator and only through their attorney. I would appreciate receiving copies of such correspondence for the Committee's files," he said. His mailing address is:

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