

Subject: [alctsnews] Committee Reports from Division and Sections [#ALCTS Division ALCTS Budget and Finance Committee]

From: "\"ALCTS Meeting Reports\"" (via alctsnews Mailing List) <alctsnews@lists.ala.org>

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To: alcts@ala.org, librarylade@gmail.com, alctsnews@lists.ala.org

This report is for (name of the group): ALCTS Budget and Finance Committee
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Division or Section? * ALCTS Division

Meeting Date * Sunday, February 11, 2018

Meeting Time * 2:45:00 PM

Members Present plus Guests Dale Swensen (chair), Michael Arthur (by phone), Miranda Bennett, Beth Picknally Camden, Susan Davis, James Dooley, Lenore England, Rachel Fleming, Ellen Safley, Melinda Flannery, Harriet Wintermute, Keri Cascio (staff liaison)

Members Absent Cara Mia Calabrese

Report *

The meeting opened with introductions and a report on ALCTS fundraising from Flannery and Wintermute, liaisons to the Fundraising Committee. This was followed by a report on the ALA Planning and Budget Assembly by Swensen. The Assembly included a discussion on the Effectiveness of ALA, and this report led into a discussion with the group on ALA finances and structure.

Cascio reported on the state of the ALA budget as well as ALCTS budget finals for FY2017 and the first four months of FY2018. Despite the fact that FY2017 was forecast to end in a deficit, we were fortunate to finish the year with the highest net revenue in five years. This was attributed to outstanding revenues from the ALCTS Exchange and webinars, as well as a high level of donations due to the 60th Anniversary. The first quarter of FY18, though not as glowing as the corresponding period of FY17, was ahead of budget as well.

Before Midwinter, the committee had reviewed the FY2019 Preliminary Budget (drafted by Cascio) and approved it by an online vote. At the last Annual Conference, the ALCTS Board accepted a motion to allow for annual dues increases not to exceed the latest HEPI inflationary percentage (3.7 percent in 2017). The committee discussed whether a dues increase should be recommended for FY19. Inasmuch as FY17 ended with a large profit and a rather large increase in dues had been approved for FY2019, many members of the committee felt that to forgo an increase in FY2019 would not hurt the association and might be a good political move. There was however feeling that if future larger increases were to be avoided, small incremental increases would need to be implemented most years. The committee decided to continue to watch the progress of FY18 and then bring a recommendation to the Board at Annual.

Following the meeting, Swensen took motions to the ALCTS Board meeting on Monday to approve the FY2017 finals as well as the FY2019 Preliminary Budget. Both motions were unanimously approved by the Board.

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